FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ington D.C. 20540 | |
|--------------------|--------------|
| ington, D.C. 20549 | OMB APPROVAL |
| | |

OMB Number: 3235-0287 Estimated average burden

0.5

11. Nature of Indirect

Ownership

10. Ownership

Form: Direct (D)

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

1 ((a) a f tha C

| instruction 1(b). | | | | r Section 30(h) of the Inv | | | | | 4 | | | | |
|------------------------------------------------------------------|--------------------|----------------------------------------|-----------------|-------------------------------------------------------------|--------|---------|-------------|---------------|-----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|---------------|--|
| 1. Name and Address of Reporting Person* <u>GROJEAN THOMAS F</u> | | | | lssuer Name and Ticker <u>FEPAN CO</u> [SCI | | ling Sy | /mbol | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
| (Last) 22 W. FRONTAC | (First) GE ROAD | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 02/13/2007 | | | | | | Officer (give title below) | Other below | (specify) | |
| (Street) NORTHFIELD (City) | IL (State) | 60093 (Zip) | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | Table I - No | n-Derivativ | ve Securities Acqu | uired, | Disp | oosed of, o | or Bene | ficially | Owned | | | |
| Date | | 2. Transaction Date (Month/Day/Y | Execution Date, | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| | | Table II - | | Securities Acqui , calls, warrants, o | | • | | | • | wned | | | |

6. Date Exercisable and

Expiration Date (Month/Day/Year)

7. Title and

Amount of

Securities

Underlying

5. Number

Derivative

Securities

4. Transaction Code (Instr.

| | Derivative Security | | | | | Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | | Derivative Security (Instr. 3 and 4) | | | Owned Following Reported Transaction(s) (Instr. 4) | or Indirect (I) (Instr. 4) | |
|---------------------------------|------------------------|------------|--|------|---|--------------------------------------------------------------------|-----|---------------------|--------------------|-----------------------------------------|----------------------------------------|--------|----------------------------------------------------------------|-------------------------------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Directors Deferred Compensation | \$31.7 | 02/13/2007 | | J | | 473 ⁽¹⁾ | | 08/08/1988 | 08/08/1988 | Common Stock | 473 | \$31.7 | 19,061 | D | |

Explanation of Responses:

1. On February 13, 2007, 473 shares were added to the Directors Deferred Compensation Plan account as per the provisions in the Stepan Company Directors Deferred Compensation Plan Amended and Restated as of January 1, 2005. The 473 shares shall be paid to the director upon termination of service on the Board of Directors and shall be paid only in shares of Stepan Company Common Stock.

Remarks:

1. Title of Derivative

Security (Instr. 3)

Kathleen M. Owens, by Power 02/15/2007 of Attorney for Thomas F.

8. Price of

Derivative

(Instr. 5)

9. Number of

derivative

Beneficially

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

3. Transaction Date

(Month/Day/Year)

2. Conversion

or Exercise Price of

3A. Deemed

Execution Date,

if any (Month/Day/Year)

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.