SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number 2225 0207

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1. Name and Address <u>WOOD ROBI</u>) 	2. Issuer Name and Ticker or Trading Symbol <u>STEPAN CO</u> [SCL]		ionship of Reporting Perso all applicable) Director Officer (give title	10% Owner Other (specify below)	
(Last) 22 W. FRONTAC	(First) GE ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/14/2011		below) V.P. & General M		
(Street) NORTHFIELD			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)			Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Ta	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock	02/14/2011		М		3,500(1)	A	(1)	15,842.6894	D				
Common Stock	02/14/2011		A		3,500 ⁽¹⁾	Α	(1)	19,342.6894	D				
Common Stock	02/14/2011		F		2,202 ⁽¹⁾	D	(1)	17,140.6894	D				
Common Stock	02/15/2011		J		17.3272	Α	(3)	17,158.0166	D				
Common Stock	02/15/2011		J		51.5352	A	(4)	17,209.5518	D				
Common Stock								550	I	Mother			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Shares	(2)	02/14/2011		М			3,500	(2)	(2)	Common Stock	3,500	(2)	0	D	

Explanation of Responses:

1. Amount reported reflects vesting of 3,500 performance shares on Table II. Upon vesting, total shares delivered to reporting person also includes an additional 3,500 shares due to achievement of certain financial targets by December 31, 2010. Also, 2,202 shares were disposed of for taxes as allowed under the plan.

2. The performance shares vested upon Stepan Company achieving certain financial targets by December 31, 2010.

3. Number of common stock shares acquired with dividend purchase to reporting person's account on February 15, 2011, under the Employee Stock Ownership Plan (ESOP) established by Stepan Company.

4. Number of common stock shares acquired with dividend purchase to reporting person's account on February 15, 2011, under the Employee Stock Ownership Plan II (ESOP II) established by Stepan Company.

Kathleen O. Sherlock, Attorney-in-fact

02/16/2011

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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