FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL				
OMB Number:	3235-0287				
Estimated average burd	en				
hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WOOD ROBERT JOHN						2. Issuer Name and Ticker or Trading Symbol STEPAN CO [SCL]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) 22 W. FR	(First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 11/06/2007								X	below)	officer (give title Other (spelow) below) VP & GM Polymers			ecify
(Street) NORTHFIELD IL 60093					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing Line) X Form filed by One Report Form filed by More than									e Reporting F	erson	1		
(City)	(5		(Zip)											Persor					
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Trans: Date (Month/L					action	2A. Deemed Execution Date,			 			ties Acquir I Of (D) (In:	Acquired (A) or (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported		t of ct B O	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	V	Amount	(A) o (D)	r Pri	се	Transac (Instr. 3	tion(s) and 4)			
Common	Stock			11/06/2007		7			M		2,000) A	\$2	21.75		2.9778	D		
Common Stock				11/06/2007		7			S		200	D	-	34.27	27 6,712.977		D	_	
Common Stock				11/06/2007		7			S		100	D	\$3	34.22	6,612	2.9778	D	\perp	
Common	Stock			11/06/2007		7			S		300	D	\$	34.2	6,312.9778		D	\perp	
Common Stock				11/06	11/06/2007				S		400	D	\$3	84.18	5,912	2.9778	D		
Common Stock 11/06/					5/2007	7			S		100	D	\$3	84.17	5,812	2.9778	D		
Common Stock 11/06/2					/2007				S		400	D	\$3	34.16 5,41		2.9778	D		
Common Stock 11/06/2						2007			S		300	D	\$3	\$34.13		5,112.9778			
Common Stock 11/06/2						/2007					100	D	\$3	84.25	5 5,012.9778		D		
Common Stock 11/06/2					5/2007	/2007			S		100	D	\$3	34.28	4,912	2.9778	D		
		٦	Гable II -						uired, D , option						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Da	ed Date,	4. Transa	ransaction ode (Instr.		5. Number 6.		. Date Exercisa xpiration Date Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8	3. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	Owners Form: Direct (or Indir (I) (Inst	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	Code	ode V	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amou or Numl of Share	oer					
Employee Stock Option	\$21.75	11/06/2007			M			2,000	05/09/200	2 0	5/08/2010	Common Stock	2,00	00	\$21.75	12,390) D		

Remarks:

Robert John Wood

** Signature of Reporting Person

11/08/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).