FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

∥ OMB APP	ROVAL
OMB Number	2225.0

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HURLBUTT JAMES E</u>					2. Issuer Name and Ticker or Trading Symbol STEPAN CO [SCL]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			wner		
(Last) (First) (Middle) I						3. Date of Earliest Transaction (Month/Day/Year) 03/15/2013							X Officer (give title below) Other (specify below) V.P. & Chief Financial Officer			`	
(Street) NORTH			60093 (Zip)		4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. I	e) X Form f Form f	Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tab	le I - Non	-Deriv	ative	e Se	curities	s Ac	quired, D	isposed	of, or Be	neficia	ly Owned	<u> </u>			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,		Code (Ins	Transaction Code (Instr. 3, 8) Disposed Of (D) (Instr. 3, 5)		tr. 3, 4 and	Securities Beneficially Owned Following Reported Transaction(s)		. Ownership form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year) i	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
				C	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Share Units ⁽¹⁾	(2)	03/15/2013			A		44.508		(3)	(3)	Common Stock	44.508	\$64.32 ⁽⁴⁾	17,936.41	D		

Explanation of Responses:

- 1. Share Units are acquired under the Management Incentive Plan Amended and Restated as of January 1, 2010 ("MIP"), a nonqualified deferred compensation plan which allows MIP participants to elect to defer all or a portion of their deferred compensation into accounts pursuant to MIP provisions.
- 2. Share Units convert on a one-for-one basis into Common Stock.
- 3. Reflects acquisition of Share Units pursuant to a dividend equivalent feature of the MIP, generally payable at end of employment, unless otherwise elected.
- 4. Price reported is the price of Common Stock on the date the dividend equivalents are payable pursuant to a dividend equivalent feature of the MIP.

03/19/2013 James E. Hurlbutt

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.