SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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	s of Reporting Perso	'n*	2. Issuer Name and Ticker or Trading Symbol STEPAN CO [SCL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>STEPAN F Q</u>	<u>UIININ JR</u>			X	Director	10% Owner		
(Last) 22 W. FRONTA	(First) GE ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/15/2019	X	Officer (give title below) Chairman, Presider	Other (specify below) It & CEO		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing	(Check Applicable		
NORTHFIELD	IL	60093		X	Form filed by One Repor	ting Person		
(City)	(State)	(Zip)			Form filed by More than Person	One Reporting		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/15/2019		A ⁽¹⁾	v	434.643	A	\$89.03	190,121.578	D	
Common Stock	06/14/2019		A ⁽¹⁾	v	500.972	A	\$91.76	190,622.55	D	
Common Stock								103,072	D ⁽²⁾	
Common Stock								11,336.428 ⁽³⁾	I	By Esop II Trust
Common Stock								160,000	I	By Family LLC ⁽⁴⁾
Common Stock								48,000	I	By Family Trust ⁽⁴⁾
Common Stock								71,382	I	By Family Trust III
Common Stock								40,000	I	By Family Trust IV ⁽⁴⁾
Common Stock								358	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed Execution Date, 5. Number of 6. Date Exercisable and Title and Amount 8. Price of 9. Number of 11. Nature 10. Transaction Code (Instr. Derivative Security Conversion Date Derivative Expiration Date (Month/Day/Year) of Securities Derivative derivative Ownership of Indirect (Month/Dav/Year) Underlying Derivative Security or Exercise if any Securities Security Securities Form: Beneficial (Instr. 3) Price of Derivative (Month/Day/Year) 8) Acquired (A) (Instr. 5) Beneficially Direct (D) Ownership (Instr. 3 and 4) or Indirect (I) (Instr. 4) or Disposed Owned (Instr. 4) of (D) (Instr. 3, 4 and 5) Following Security Reported Transaction(s) Amount (Instr. 4) Number Date Expiration Code v (A) (D) Exercisable Date Title of Shares Share Commo (6) 03/15/2019 (7) (7) Units⁽⁵⁾ A v 280.553 280.553 \$89.03(8) 100,191.241 D Stock Share Commo (6) (7) (7) 06/14/2019 А v 272.971 272.971 **\$91.76**⁽⁸⁾ 100,464.212 D Units⁽⁵⁾ Stock

Explanation of Responses:

1. Reflects acquisition of deferred share units under the Performance Award Deferred Compensation Plan ("Plan") pursuant to a dividend equivalent feature of the Plan.

2. Joint Tenancy with Spouse.

3. Reflects ESOP II acquisitions that have occurred since the reporting person's last ownership report covering ESOP II transactions.

4. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for the purpose of Section 16 or for any other purpose.

5. Share Units are acquired under the Management Incentive Plan (As Amended and Restated Effective January 1, 2015) ("MIP"), a nonqualified deferred compensation plan which allows MIP participants to elect to defer all or a portion of their deferred compensation into accounts pursuant to MIP provisions.

6. Share Units convert on a one-for-one basis into Common Stock.

7. Reflects acquisition of Share Units pursuant to a dividend equivalent feature of the MIP, generally payable at end of employment, unless otherwise elected.

8. Price reported is the price of Common Stock on the date the dividend equivalents are payable pursuant to a dividend equivalent feature of the MIP.

<u>/s/ Stephanie J. Pacitti, attorney-</u> <u>in-fact for F. Quinn Stepan, Jr.</u> 06/18/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.