UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OMB APPROVAL										
OMB Number: 3235-028											
	Estimated average burden										
	hours per response:	0.5									

1. Name and Addres	s of Reporting Person	*	2. Issuer Name and Ticker or Trading Symbol <u>STEPAN CO</u> [SCL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>JILIMIT Q</u>				X	Director	10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Х	Officer (give title below)	Other (specify below)			
22 W. FRONTAGE ROAD			02/21/2018		Chairman, President & CEO				
(Street) NORTHFIELD	ц	60093	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line)	idual or Joint/Group Filing (C	heck Applicable			
NORTHFILLD	IL	00093		Х	Form filed by One Reporting	ng Person			
(City)	(State)	(Zip)			Form filed by More than O	ne Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	02/21/2018		М		25,758	A	(1)	168,478.634	D	
Common Stock	02/21/2018		A		109.718	A	\$73.07	11,066.432	I	By Esop II Trust
Common Stock								104,423	D ⁽²⁾	
Common Stock								160,000	I	By Family LLC ⁽³⁾
Common Stock								48,000	I	By Family Trust ⁽³⁾
Common Stock								54,978	I	By Family Trust III
Common Stock								40,000	I	By Family Trust IV ⁽³⁾
Common Stock								945	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(0.9., paro, caro, cparo, contentaro econico)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V (A)		(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Stock Option (Right to Buy)	\$72.99	02/21/2018		A		27,574		12/31/2018 ⁽⁴⁾	02/20/2028	Common Stock	27,574	\$0	27,574	D	
Stock Appreciation Right	\$72.99	02/21/2018		A		27,574		12/31/2018 ⁽⁴⁾	02/20/2028	Common Stock	27,574	\$0	27,574	D	
Performance Shares	(5)	02/21/2018		Α		10,960		(5)	(5)	Common Stock	10,960	\$0	10,960	D	
Performance Shares	(1)	02/21/2018		М			14,577	(1)	(1)	Common Stock	14,577	\$0	0	D	

Explanation of Responses:

1. The performance shares vested upon Stepan Company achieving certain financial targets by December 31, 2017.

2. Joint Tenancy with Spouse.

3. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for the purpose of Section 16 or for any other purpose.

4. Vests ratably over three years beginning on the date shown.

5. Each performance share represents a contingent right to receive 1 share of Stepan Company Stock. The performance shares vest upon Stepan Company achieving certain financial targets by December 31, 2020.

/s/ Matthew M. Rice, attorney- 02/23/2018 in-fact for F. Quinn Stepan, Jr.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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