| SEC Form 4 |  |
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### FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | c |
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| Section 16. Form 4 or Form 5           |   |
| obligations may continue. See          |   |
| Instruction 1(b).                      |   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

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| 1. Name and Addres <u>PACHOLEC</u> | s of Reporting Persoi<br>FRANK | n*       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>STEPAN CO</u> [ SCL ] |                         | ionship of Reporting Pers<br>all applicable)<br>Director  | on(s) to Issuer<br>10% Owner    |  |
|------------------------------------|--------------------------------|----------|---|-------------------------|---|---------------------------------|--|
| (Last)<br>22 W. FRONTAG            | (First)<br>GE ROAD             | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/23/2009              | Х                       | Officer (give title<br>below)<br>Vice President   | Other (specify<br>below)<br>R&D |  |
| (Street)<br>NORTHFIELD IL 60093    |                                | 60093    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    | 6. Indivi<br>Line)<br>X | ividual or Joint/Group Filing (Check Applica<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting |                                 |  |
| (City)                             | (State)                        | (Zip)    |   |                         | Person  | one reperting                   |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |        |               |          | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|---------------------------------|--|---|------------------------------|---|--------|---------------|----------|---|---|---|--|
|                                 |  |   | Code                         | v | Amount | (A) or<br>(D) | Price    | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |  |
| Common Stock                    | 11/23/2009                                 |   | М                            |   | 1,000  | Α             | \$25.385 | 16,717.8863   | D   |   |  |
| Common Stock                    | 11/23/2009                                 |   | S                            |   | 100    | D             | \$64.7   | 16,617.8863   | D   |   |  |
| Common Stock                    | 11/23/2009                                 |   | S                            |   | 166    | D             | \$64.71  | 16,451.8863   | D   |   |  |
| Common Stock                    | 11/23/2009                                 |   | s                            |   | 234    | D             | \$64.75  | 16,217.8863   | D   |   |  |
| Common Stock                    | 11/23/2009                                 |   | S                            |   | 400    | D             | \$64.83  | 15,817.8863   | D   |   |  |
| Common Stock                    | 11/23/2009                                 |   | S                            |   | 100    | D             | \$64.95  | 15,717.8863   | D   |   |  |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |       | Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-------|-------------------------------------|--------------------|--|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D)   | Date<br>Exercisable                 | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Employee<br>Stock<br>Option                         | <b>\$</b> 25.385  | 11/23/2009                                 |   | М                            |   |     | 1,000 | 12/22/2004                          | 04/28/2013         | Common<br>Stock  | 1,000                                  | \$25.385  | 8,818  | D  |  |

Explanation of Responses:

# Frank Pacholec

11/24/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.