FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

ngton, D.C. 20549	OMB APPROVAL

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and A			ame <b>and</b> N CO		er or Tradii L]	ng Sy	ymbol	(Che	elationship o eck all applic C Director	Reporting Person(s) to Issuer ble)  10% Owner								
(Last)	(First	,	iddle)		3. Date of Earliest Transaction (Month/Day/Year) 02/13/2007									Officer below)	(give title		Other (s below)	pecify
(Street) NORTHFIE	(Street) NORTHFIELD IL 60093					Amend	ment, Da	ate of	Original F	iled (	(Month/Day	Line	Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Table	e I - Nor	า-Deriv	ative	Secu	urities	Acq	juired, I	Disp	oosed of	, or Ben	eficially	/ Owned				
Da			2. Trans Date (Month/I		r) Ex	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)  4. Securities Disposed Of 5)		es Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amour Securities Beneficia Owned F	s lly ollowing	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Transacti	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Executity or Exercise (Month/Day/Year) if any		3A. Deen Executio if any (Month/D	n Date,	4. Transa Code ( 8)		on of		6. Date Exercisable Expiration Date (Month/Day/Year)		te	7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares					
Directors Deferred Compensation Plan	\$31.7	02/13/2007			J		473 <sup>(1)</sup>		08/08/198	88	08/08/1988	Common Stock	473	\$31.7	1,059	9	D	

## **Explanation of Responses:**

1. On February 13, 2007, 473 shares were added to the Directors Deferred Compensation Plan account as per the provisions in the Stepan Company Directors Deferred Compensation Plan Amended and Restated as of January 1, 2005. The 473 shares shall be paid to the director upon termination of service on the Board of Directors and shall be paid only in shares of Stepan Company Common Stock.

## Remarks:

Kathleen M. Owens, by Power 02/15/2007 of Attorney for Robert D.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.