SEC Form 4

FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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	s of Reporting Person	k .	2. Issuer Name and Ticker or Trading Symbol STEPAN CO [SCL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 22 W. FRONTAC	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/15/2016	X X	Director Officer (give title below) President & CE	10% Owner Other (specify below)			
(Street) NORTHFIELD (City)	IL (State)	60093 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	dual or Joint/Group Filing (C Form filed by One Reportir Form filed by More than On Person	ng Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)		2. Trans Date (Month/	Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownersl Form: Dire (D) or Indir (I) (Instr. 4)	ct Indect Be	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			(1150.4)
Common Stock		03/15	5/2016		A		413.032(1)	A	\$53.35	133,501.94	D		
Common Stock										2,163	I	B	y Spouse
Common Stock										103,000	D ⁽²⁾		
Common Stock										10,653.046 ⁽³	I		y ESOP Trust
Common Stock										48,000	I		y Family rust ⁽⁴⁾
Common Stock										55,065	I		y Family rust III
Common Stock										40,000	I		y Family rust IV ⁽⁴⁾
Common Stock										160,000	I		y Family LC ⁽⁴⁾
Common Stock								442,047	I	of C of	lember Plan ommittee Stepan ompany		
		Table II - Deriv (e.g.		ecurities Acq alls, warrants						Owned			
1. Title of 2. Derivative Conversion	3. Transaction Date	3A. Deemed Execution Date,	4. Transactio	5. Number of Derivative	6. Date Exercisable and Expiration Date			7. Title and Amount of Securities		8. Price of 9. No Derivative deriv	umber of 10 vative Ov		11. Natur of Indire

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	S. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	4. 5. Number of Transaction Code (Instr. Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e s I (A) sed str.	Expiration Da (Month/Day/Y	ate	of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Share Units ⁽⁵⁾	(6)	03/15/2016		A		344.118		(7)	(7)	Common Stock	344.118	\$53.35 ⁽⁸⁾	96,968.798	D	

Explanation of Responses:

1. Reflects acquisition of deferred share units under the Performance Award Deferred Compensation Plan ("Plan") pursuant to a dividend equivalent feature of the Plan.

2. Joint Tenancy with Spouse.

3. Reflects ESOP II acquisitions that have occurred since the Reporting Person's last ownership report covering ESOP II holdings.

4. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for the purposes of Section 16 or for any other purpose.

5. Share Units are acquired under the Management Incentive Plan (As Amended and Restated Effective January 1, 2015) ("MIP"), a nonqualified deferred compensation plan which allows MIP participants to elect to defer all or a portion of their deferred compensation into accounts pursuant to MIP provisions.

6. Share Units convert on a one-for-one basis into Common Stock.

7. Reflects acquisition of Share Units pursuant to a dividend equivalent feature of the MIP, generally payable at end of employment, unless otherwise elected.

8. Price reported is the price of Common Stock on the date the dividend equivalents are payable pursuant to a dividend equivalent feature of the MIP.

Remarks:

<u>F. Quinn Stepan, Jr.</u>

03/17/2016

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.