FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

vvasimigton,	D.O. 20040	

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Rojo Luis						2. Issuer Name and Ticker or Trading Symbol STEPAN CO [ SCL ]										neck	all applic	cable) or	g Pers	10% Ov	vner	
(Last) 22 WES	`	irst) GE ROAD		3. Date of Earliest Transaction (Month/Day/Year) 12/15/2020										X	Officer (give title below)  VP & Chief Fin		inanc	Other (specify below)  nancial Officer				
(Street) NORTH	NORTHFIELD IL 60093					4. If Amendment, Date of Original Filed (Month/Day/Year)										ndiv e) X	´					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction  2. Deemed  3.  4. Securities Acquired (A) or  5. Amount of  6. Ownership  7. Nature																					
Dat					action Day/Yea	ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		,	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			d (A) or r. 3, 4 an	4 and Securitie Benefici		es ally Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						-	Code	v	Amount		(A) or (D)	Price		Transact (Instr. 3	on(s)			(111501.4)				
Common Stock																	156.914(1)				By Esop II Trust	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution E if any (Month/Day	Date,	4. Transa Code (I				Exp	Date Exe Diration Donth/Day	Date	Amoun Securiti Underly Derivati		. Title and amount of ecurities Inderlying lerivative Security nstr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	i illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exe	te ercisabl		xpiration ate	Title	1	Amount or Number of Shares	1						
Share Units <sup>(2)</sup>	(3)	12/15/2020			A		5.624			(4)	T	(4)	Com		5.624	\$1	19.43 <sup>(5)</sup>	2,207.6	61	D		

## Explanation of Responses:

- $1. \ Reflects \ ESOP \ II \ acquisitions \ that \ have \ occurred \ since \ the \ Reporting \ Person's \ last \ ownership \ report \ covering \ ESOP \ II \ holdings.$
- 2. Share units are acquired under the Management Incentive Plan (As Amended and Restated Effective January 1, 2015) ("MIP"), a nonqualified deferred compensation plan which allows MIP participants to elect to defer all or a portion of their deferred compensation into accounts pursuant to MIP provisions.
- 3. Share units convert on a one-for-one basis into Common Stock.
- 4. Reflects acquisition of Share Units pursuant to a dividend equivalent feature of the MIP, generally payable at end of employment, unless otherwise elected.
- 5. Price reported is the price of Common Stock on the date the dividend equivalents are payable pursuant to a dividend feature of the MIP.

/s/ Stephanie J. Pacitti, Attorney-in-Fact for Luis Rojo

12/17/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.