FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  VENEGONI JOHN V					2. Issuer Name <b>and</b> Ticker or Trading Symbol STEPAN CO [ SCL ]						(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  V Officer (give title Other (specify					
					3. Date of Earliest Transaction (Month/Day/Year) 02/10/2009							VP/GM Surfactants					
(Street) NORTHFIELD IL 60093 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)						Line)	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person					
		Tab	le I - Non-	Derivat	ive S	Secu	urities	Aco	uired. Dis	sposed o	f. or Ben	eficially	Owned				
1. Title of Security (Instr. 3) 2. Transa Date				2. Transacti	action 2A. Deemed Execution Date,			3. Transaction Code (Instr	4. Securit	ies Acquired Of (D) (Insti	d (A) or	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
							Code V	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)		
		Т	able II - D (e						ired, Disp options,				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date Executi (Month/Day/Year) if any	3A. Deemed Execution Day if any (Month/Day/	ate, Tra	Transaction Code (Instr.		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
				Co	de V	,	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option	\$36.92	02/10/2009		A			10,000		02/10/2011	02/09/2017	Common Stock	10,000	\$36.92	10,00	0	D	
Performance Shares	(1)	02/10/2009		A	1		2,500		(1)	(1)	Common Stock	2,500	\$0	2,500	0	D	

## **Explanation of Responses:**

1. Each performance share represents a contingent right to receive 1 share of Stepan Company Common Stock. The performance shares vest upon Stepan Company achieving certain financial targets by December 31, 2011

Kathleen O. Sherlock, By

02/11/2009 Power of Attorney for John V.

<u>Venegoni</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.