FORM 4

obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHI |
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Behrens Scott R. | | | | | 2. Issuer Name and Ticker or Trading Symbol STEPAN CO [SCL] | | | | | | | | | heck a | II applic | cable) or | g Person(s) to Issi 10% Ow | | vner | |
|--|---|--|--|--------|---|---|----------|-------------|------------------------------------|--|--------------------|--|--|-----------------------------------|--|---|--|--|--|--|
| (Last) 22 W. FF | (F RONTAGE | , | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/15/2017 | | | | | | | | | Officer (give title Other (sp below) VP/GM Surfactants | | | | респу | |
| (Street) | | | 60093 (Zip) | | - 4. I - | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | dividual or Joint/Group Filing (Check Applicable) Compared Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | | | le I - No | n-Deri | vative | e Se | curities | s Ac | quired, | Dis | posed o | of, or Be | neficia | lly O | wned |] | | | | |
| | | | 2. Transaction Date (Month/Day/Year) | | ar) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | ed (A) or tr. 3, 4 an | 4 and Securitie Benefici Owned F | | s ally following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 | | ion(s) | | [| (Instr. 4) | |
| Common | Stock | | | 09/1 | 5/201 | 7 | | | A ⁽¹⁾ | | 8.29 | A | \$80. | 79 | 3,274.358 D | | | | | |
| Common | Stock | | | | | | | | | | | | | | | | | | By Esop II Trust | |
| | | 7 | Гable II - | | | | | | | | | , or Ben ble secเ | | y Ow | ned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | 4. Transaction Code (Instr. 8) | | | | 6. Date E Expiratio (Month/D | n Date | • | 7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4) | | | | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ve es ally ng d tion(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amount or Number of Shares | | | | | | | |
| Share Units ⁽³⁾ | (4) | 09/15/2017 | | | A | | 22.111 | \Box | (5) | | (5) | Common Stock | 22.111 | \$80 |).79 ⁽⁶⁾ | 8,735.9 | 45 | D | | |

Explanation of Responses:

- 1. Reflects acquisition of deferred share units under the Performance Award Deferred Compensation Plan ("Plan") pursuant to a dividend equivalent feature of the Plan.
- 2. Reflects ESOP II acquisitions that have occurred since the Reporting Person's last ownership report covering ESOP II holdings.
- 3. Share Units are acquired under the Management Incentive Plan (As Amended and Restated Effective January 1, 2015) ("MIP"), a nonqualified deferred compensation plan which allows MIP participants to elect to defer all or a portion of their deferred compensation into accounts pursuant to MIP provisions.
- 4. Share Units convert on a one-for-one basis into Common Stock.
- 5. Reflects acquisition of Share Units pursuant to a dividend equivalent feature of the MIP, generally payable at end of employment, unless otherwise elected.
- 6. Price reported is the price of Common Stock on the date the dividend equivalents are payable pursuant to a dividend equivalent feature of the MIP.

/s/ Matthew M. Rice, Attorney-09/19/2017 in-fact for Scott R. Behrens

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.