SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Behrens Scott R.			2. Issuer Name and Ticker or Trading Symbol <u>STEPAN CO</u> [SCL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First) (Middle) FRONTAGE ROAD		3. Date of Earliest Transaction (Month/Day/Year) 03/17/2020	- x	Director Officer (give title below) VP/GM Surfa	10% Owner Other (specify below) actants			
(Street) NORTHFIELD (City)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				ed (A) or tr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount (A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	03/17/2020		S		573	D	\$ 97.8424 ⁽¹⁾	11,983.448	D	
Common Stock	03/17/2020		S		200	D	\$98.7525 ⁽²⁾	11,783.448	D	
Common Stock	03/17/2020		S		227	D	\$100.2499 ⁽³⁾	11,556.448	D	
Common Stock								3,710.733	Ι	By Esop II Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(**5*) [**	,			,					,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The price reported is a weighted average price. Shares were sold in a series of transactions within the same trading day at prices ranging from \$97.490 to \$98.460, inclusive. Full information regarding the number of shares sold at each separate price is available upon request by the Commission staff, the issuer, or a security holder of the issuer.

2. The price reported is a weighted average price. Shares were sold in a series of transactions within the same trading day at prices ranging from \$98.500 to \$99.010, inclusive. Full information regarding the number of shares sold at each separate price is available upon request by the Commission staff, the issuer, or a security holder of the issuer.

3. The price reported is a weighted average price. Shares were sold in a series of transactions within the same trading day at prices ranging from \$100.120 to \$100.360, inclusive. Full information regarding the number of shares sold at each separate price is available upon request by the Commission staff, the issuer, or a security holder of the issuer.

/s/ Stephanie J. Pacitti,

Attorney-in-Fact for Scott R. 03/18/2020

Behrens

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.