# SEC Form 4

П

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burder hours per response: 0.5

			or Section 30(h) of the Investment Company Act of 1940						
1. Name and Address of Reporting Person <sup>*</sup> HURLBUTT JAMES E			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>STEPAN CO</u> [ SCL ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
					Director	10% Owner			
	/ <b>-</b> /		3. Date of Earliest Transaction (Month/Day/Year)	<b>X</b>	Officer (give title below)	Other (specify below)			
(Last) 22 W. FRONTA	(First) GE ROAD	(Middle)	02/10/2004		VP and Corporate Controller				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year) 02/12/2004	6. Indiv Line)	idual or Joint/Group Fili	ng (Check Applicable			
NORTHFIELD	IL	60093		X	Form filed by One Reporting Person				
p					Form filed by More th	an One Reporting			
(City)	(State)	(Zip)			Person				

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)	ction	4. Securities / Disposed Of ( 5)			Securities	(D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(										,					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$24.94	02/10/2004		A		10,825		(1)	02/09/2014	Common Stock	10,825	\$24.94	10,825	D	

#### Explanation of Responses:

1. Original Form 4 is being amended solely for the purpose of reporting that the exercisable date was amended by the Board of Directors on December 21, 2004, to be the date on which the average of the opening price and the closing price of the Stock as reported on the New York Stock Exchange reaches its lowest price during the period December 21, 2004, through December 31, 2004.

### Remarks:

## James E. Hurlbutt

<u>12/23/2004</u> Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.