SEC	Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1 I Nume und Address of Reporting reison			2. Issuer Name and Ticker or Trading Symbol <u>STEPAN CO</u> [SCL]		ionship of Reporting Person(s) to Issuer all applicable)		
(Last) 22 W. FRONTAG	(First) (Middle) CAGE ROAD		3. Date of Earliest Transaction (Month/Day/Year) 02/20/2019	x	Director Officer (give title below) Vice President, S	10% Owner Other (specify below) trategy	
(Street) NORTHFIELD 	IL (State)	60093 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Repor Form filed by More than (Person	ting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)3. Transaction Code (Instr.4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and Disposed Of (D)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	02/20/2019		М		3,371	A	(1)	39,843.363	D	
Common Stock	02/20/2019		A		81.636	A	\$92.29	2,275.661	I	By Esop II Trust
Common Stock								0	I	By Self As Custodian For Daughter

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puis, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deriva Securi Acqui	ities red (A) posed (Instr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$92.29	02/20/2019		A		1,687		12/31/2019 ⁽²⁾	02/19/2029	Common Stock	1,687	\$0	1,687	D	
Stock Appreciation Right	\$92.29	02/20/2019		A		5,062		12/31/2019 ⁽²⁾	02/19/2029	Common Stock	5,062	\$0	5,062	D	
Performance Shares	(3)	02/20/2019		A		1,300		(3)	(3)	Common Stock	1,300	(3)	1,300	D	
Performance Shares	(4)	02/20/2019		М			1,824	(4)	(4)	Common Stock	1,824	(1)	0	D	

Explanation of Responses:

1. The performance shares vested upon Stepan Company achieving certain financial targets by December 31, 2018.

2. Vests ratably over three years beginning on the date shown.

3. Each performance share represents a contingent right to receive 1 share of Stepan Company Common Stock. The performance shares vest upon Stepan Company achieving certain financial targets by December 31, 2021.

4. Each performance share represents a contingent right to receive 1 share of Stepan Company Common Stock. The performance shares vest upon Stepan Company achieving certain financial targets by December 31, 2018.

/s/ Stephanie J. Pacitti, attorneyin-fact for Frank Pacholec 02/22/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.