

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Slone Robert Victor</u>			2. Issuer Name and Ticker or Trading Symbol <u>STEPAN CO [SCL]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <p style="text-align: center;"><u>VP Chief Tech & Sustainability</u></p>		
(Last) (First) (Middle) <u>22 WEST FRONTAGE ROAD</u>			3. Date of Earliest Transaction (Month/Day/Year) <u>11/30/2018</u>					
(Street) <u>NORTHFIELD IL 60093</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/30/2018		D ⁽¹⁾		1,377	D	\$80.48	7,493.1011	D	
Common Stock	11/30/2018		M		1,377	A	\$57.79	7,049.1011	D	
Common Stock	11/30/2018		D ⁽²⁾		2,088	D	\$80.48	5,405.1011	D	
Common Stock	11/30/2018		F ⁽³⁾		651	D	\$80.48	4,754.1011	D	
Common Stock	11/30/2018		M ⁽⁴⁾		1,821	A	\$62.41	8,870.1011	D	
Common Stock	11/30/2018		D ⁽²⁾		1,412	D	\$80.48	3,342.1011	D	
Common Stock	11/30/2018		F ⁽³⁾		153	D	\$80.48	3,189.1011	D	
Common Stock	11/30/2018		M ⁽⁴⁾		1,392	A	\$78.58	4,581.1011	D	
Common Stock	11/30/2018		D ⁽²⁾		1,361	D	\$80.42	3,220.1011	D	
Common Stock	11/30/2018		F ⁽³⁾		12	D	\$80.42	3,208.1011	D	
Common Stock	11/30/2018		M ⁽⁴⁾		3,832	A	\$43.85	10,881.1011	D	
Common Stock								463.221	I	By Esop II Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$57.79	11/30/2018		M			1,377	11/04/2015	11/03/2023	Common Stock	1,377	\$0	0	D	
Stock Appreciation Right	\$62.41	11/30/2018		M ⁽⁴⁾			1,821	07/19/2018	07/18/2026	Common Stock	1,821	\$0	0	D	
Stock Appreciation Right	\$78.58	11/30/2018		M ⁽⁴⁾			1,392	02/21/2018	02/20/2027	Common Stock	1,392	\$0	2,786	D	
Stock Appreciation Right	\$43.85	11/30/2018		M ⁽⁴⁾			3,832	02/23/2018	02/22/2026	Common Stock	3,832	\$0	0	D	

Explanation of Responses:

- The Stock Appreciation Rights ("SARs") were settled in cash pursuant to the terms of the award. For reporting purposes, however, the transaction is deemed to be a simultaneous acquisition and disposition of the underlying common stock and is reflected as such in this report.
- Deemed disposition of underlying common stock to the issuer in an amount equal to the conversion price of the SARs.
- Withholding of shares to satisfy tax liability on exercise of SARs.
- The SARs were settled in shares of common stock as per the terms of the award.

/s/ Stephanie Jane Pacitti, Attorney-in-Fact for Robert V. Slone 12/04/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints each of Brian William Bichkoff and Stephanie Jane Pacitti, signing singly
(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an executive officer of Stepan Company (?the Company?), Forms 3, 4 and 5, and
(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete the execution of any such form or schedule
(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorneys-in-fact, may be of benefit to, in the best interest of the undersigned.
The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary, proper and allowable to be done in order to carry out the undersigned's intent and purpose in the execution of the undersigned's duties.
This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's duties.
IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 3rd day of December, 2018.

/s/ Robert V. Slone
Robert V. Slone