FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington

Washington, D.C. 20549	OMB A
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number: 3235-028									
Estimated average burden									
hours per response:	0.5								

Rojo Li (Last)	uis (F	of Reporting Person* First) AGE ROAD	(Middle)		- <u>S</u>	STEPAN CO [SCL] 3. Date of Earliest Transaction (Month/Day/Year) 05/03/2021									k all appli Directo Officer below)	cable) or (give title	10% Owne Other (spe- below) Sinancial Officer		wner specify	
(Street) NORTHI		State)	(Zip)	on Dari	-	4. If Amendment, Date of Original Filed (Month/Day/Year) tive Securities Acquired, Disposed of, or Benefic									Form f Form f Persor					
1. Title of Security (Instr. 3) 2. Tran			2. Transa Date	nsaction h/Day/Year)		2A. Deemed Execution Date,		3. 4. Transaction Code (Instr.		4. Securities Acquired (A) o			or 5. Amo and 5) Securit Benefic		int of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Price	e Reporte Transac (Instr. 3		ed ction(s)			(Instr. 4)			
Common Stock			05/03	05/03/2021				М		1,200	A	\$7	70.86 5,		,410		D			
Common Stock 05/				05/03	2021				S		1,200	D	\$13	3.277	4,	,210		D		
Common Stock 05/03/2				/2021	2021					1,000	D	\$13	\$133.41 3,		,210		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deel Execution if any (Month/I			Transaction Code (Instr.		n of		6. Date Exercis Expiration Date (Month/Day/Ye		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		S (I	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e s llly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amo or Num of Shar	ber						
Stock Option (Right to Buy)	\$70.86	05/03/2021			M			1,200	05/02/2	019	05/01/2028	Common Stock	1,2	00	\$0	2,240		D		

Explanation of Responses:

/s/ Stephanie J. Pacitti, Attorney-in-Fact for Luis Rojo

05/04/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).