FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HURLBUTT JAMES E</u>							2. Issuer Name and Ticker or Trading Symbol STEPAN CO [SCL]									plicable) ector	g Person(s) to Is		wner
(Last) (First) (Middle) 22 W. FRONTAGE ROAD						3. Date of Earliest Transaction (Month/Day/Year) 05/11/2007										Officer (give title below) Vice President		Other (specify below) ent, Finance	
(Street) NORTHFIELD IL 60093 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X For For				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date			3. Transaction Code (Instr. 8) 4. Securities Ad Disposed Of (D 5)						d Secu Bene Owne	ficially ed Following	6. Owner Form: I (D) or II (I) (Inst	Direct ndirect	7. Nature of Indirect Beneficial Ownership
						Code	v	Amount		N) or D)	Price		action(s) . 3 and 4)			(Instr. 4)			
Common	Stock	/2007	2007		J		48.7335		A	(1)	9,	9,131.703)					
		Та									sed of, onvertib				/ Owned	I			
1. Title of Derivative Security (Instr. 3) Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code (8)				6. Date E Expiratio (Month/D	n Date	9	le and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe		unt	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	of Shar						

Explanation of Responses:

1. Number of common stock shares acquired with Company contribution to reporting person's account on May 11, 2007, under the Employee Stock Ownership Plan II (ESOP II) established by Stepan Company.

Remarks:

James E. Hurlbutt

05/11/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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