FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Dearth Randall S.							2. Issuer Name and Ticker or Trading Symbol STEPAN CO [ SCL ]										of Reportin cable) or	ng Per	son(s) to Iss 10% Ov	
(Last) (First) (Middle) 22 W. FRONTAGE ROAD					3. Date of Earliest Transaction (Month/Day/Year) 01/04/2021											Officer below)	(give title		Other (s below)	specify
(Street) NORTHFIELD IL 60093  (City) (State) (Zip)  Table I - Non-I				-Deriv		4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person													n	
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ction 2A. Dec			3 e, T	3. 4. Transaction Di Code (Instr. 5)		4. Secur	curities Acquired (A) osed Of (D) (Instr. 3, 4			5. Amou Securitie Benefici	es Form		n: Direct r Indirect	7. Nature of Indirect Beneficial Ownership
											v	Amount	(A) o	r Pı	ice	Reporte Transaci (Instr. 3	d tion(s)			(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	Code (In				6. Date Exercisa Expiration Date (Month/Day/Year				e and 7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)			3. Price of Derivative Security (Instr. 5)		e s llly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exer	e rcisable		opiration	Title	Amo or Num of Shar	ber					
Stock Units	(1)	01/04/2021			A		4			(2)		(2)	Common Stock	4		\$119.32	1,261		D	

## **Explanation of Responses:**

- 1. Each phantom stock unit represents the right to receive one share of issuer Common Stock.
- 2. Phantom stock units are payable in shares pursuant to the director's election either following separation from service or after a specified age.

/s/ Stephanie J. Pacitti,

Attorney-in-fact for Randall S. 01/05/2021

**Dearth** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.