FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

W	/ashing	ton, D.0	C. 20549	

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response:

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

																		-
Name and Address of Reporting Person*     Behrens Scott R.						2. Issuer Name <b>and</b> Ticker or Trading Symbol STEPAN CO [ SCL ]								k all applica Director			10% Owner	
(Last) 22 W. FRO	ast) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 02/19/2020								Officer (give title below)  VP/GM Surfactants			респу
(Street) NORTHF	IELD IL		50093 Zip)		4. 1	f Ame	endment, I	Date of C	Original Filed (Month/Day/Year)					dividual or Joint/Group Filing (Check Applicable )  K Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tal	ble I - Nor	n-Deriv	vativ	re Se	curitie	s Acq	uired,	Dist	osed of,	or Bene	ficially	Owned				
1. Title of Security (Instr. 3) 2. Tran Date								3. Transaction Code (Instr. 8)  4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4)			A) or	5. Amount Securities Beneficial Owned Fo	i Iy	Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common S	Stock			02/1	9/2020		M		2,043.635 A		(1)	13,155.448			D			
			Table II -								sed of, o onvertible			wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate,	Code (Ir		ion Derivative		6. Date Exercisabl Expiration Date (Month/Day/Year)		te	7. Title and A of Securities Underlying Derivative Se (Instr. 3 and 4		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A) (D) Exercisable Expiration Date Control of Contr			Transaction(								
Stock Option (Right to Buy)	\$102.3	02/19/2020			A		3,471		12/31/20	)20 <sup>(2)</sup>	02/18/2030	Common Stock	3,471	\$0	3,471	1	D	
Stock Appreciation Right	\$102.3	02/19/2020			A		10,413		12/31/20	)20 <sup>(2)</sup>	02/18/2030	Common Stock	10,413	\$0	10,41	.3	D	
Performance Shares	(3)	02/19/2020			A		2,346		(3)		(3)	Common Stock	2,346	(3)	2,346	6	D	
Performance	1	I			М	I		2,545	(4)		(4)	Common	2,545	(1)	0		D	1

## **Explanation of Responses:**

- $1. \ The performance shares vested upon Stepan Company achieving certain financial targets by December 31, 2019.$
- 2. Vests ratably over three years beginning on the date shown.
- 3. Each performance share represents a contingent right to receive 1 share of Stepan Company Stock. The performance shares vest upon Stepan Company achieving certain financial targets by December 31, 2022.
- 4. Each performance share represents a contingent right to receive 1 share of Stepan Company Common Stock. The performance shares vest upon Stepan Company achieving certain financial targets by December 31,

/s/ Brian William Bichkoff, Attorney-in-fact for Scott R.

02/21/2020

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.