SEC Form 4

Directors Deferred

Compensation Plan

Remarks:

Explanation of Responses:

\$31.58

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

							()											
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol STEPAN CO [SCL]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>GROJEAN THOMAS F</u>							<u> </u>	- 1					X Directo	r		10% O	wner	
(Last) (First) (Middle) 22 W. FRONTAGE ROAD				3. Date of Earliest Transaction (Month/Day/Year) 07/05/2006								Officer below)	(give title		Other (below)	(specify		
					4. If Amendment, Date of Original Filed (Month/Day/Year)							6 1	6. Individual or Joint/Group Filing (Check Applicable					
(Street)													Line)					
NORTHFIELD IL 60093												X Form filed by One Reporting Person						
													Form filed by More than One Reporting Person					
(City)	(State	e) (Zi	p)										1 0.001					
		Table	e I - No	n-Deriva	ative S	Secu	rities Acc	luired,	Dis	posed o	f, or Ber	neficial	y Owned					
1. Title of Security (Instr. 3) Date (Month/D					Execution Date,		3. Transaction Code (Instr.4. Securities Acquired (A Disposed Of (D) (Instr. 3 5)8)				5. Amour Securitie Beneficia Owned F Reported	es Form ally (D) of following (I) (II		vnership n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A) or (D)	Price	Transact	Transaction(s) (Instr. 3 and 4)			(1130. 4)	
		Та					ties Acqu warrants,						Owned			, ,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deet Execution if any (Month/I		Code (l		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e s ally g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi (Instr. 4)	
												Amount or Number						

Date Exercisable

08/08/1988

Expiration Date

08/08/1988

Title

Commor

Stock

<u>Grojean</u> Date

Kathleen M. Owens, by Power

of Shares

115

\$31.58

18,343

07/06/2006

D

** Signature of Reporting Person

of Attorney for Thomas F.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

07/05/2006

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D)

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Code v

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