SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Addres <u>STEPAN F Q</u>	1 0	erson [*]	2. Issuer Name and Ticker or Trading Symbol <u>STEPAN CO</u> [SCL]		tionship of Reporting Pers all applicable) Director	on(s) to Issuer 10% Owner	
(Last) 22 WEST FRON	(First) TAGE RD.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/09/2010	X	Officer (give title below) President & (Other (specify below) CEO	
(Street) NORTHFIELD (City)	IL (State)	60093 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person		
		Table I - Non-Deriva	ative Securities Acquired, Disposed of, or Benefi	cially (Dwned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puis, cans, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$51.21	02/09/2010		A		27,174		02/09/2012	02/08/2018	Common Stock	27,174	\$51.21	27,174	D	
Performance Shares	(1)	02/09/2010		A		5,858		(1)	(1)	Common Stock	5,858	\$0	5,858	D	
Restricted Stock Awards	(2)	02/09/2010		А		5,858		(2)	(2)	Common Stock	5,858	\$0	5,858	D	

Explanation of Responses:

1. Each performance share represents a contingent right to receive 1 share of Stepan Company Common Stock. The performance shares vest upon Stepan Company achieving certain financial targets by December 31, 2012.

2. Each restricted stock award represents a contingent right to receive 1 share of Stepan Company Common Stock. The restricted stock awards vest in five years and will therefore be delivered to the reporting person on February 9, 2015, provided that the reporting person is an employee of Stepan Company on February 9, 2015.

Kathleen O. Sherlock, by

Power of Attorney for F. Quinn 02/11/2010

<u>Stepan, Jr.</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.