## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  WOOD ROBERT JOHN						STEPAN CO [ SCL ]									k all appli Directo	onship of Reporting all applicable) Director		10% O	vner
(Last) 22 W. FF	(F RONTAGE	First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 12/10/2010								X	below)			Other ( below) Manager	specify
(Street) NORTHFIELD IL 60093					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)					<u>.</u>	ative Securities Acquired, Disposed of, or Benefic													
1. Title of Security (Instr. 3)  2. Transar Date (Month/Date)					action	ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Trans	3. Transaction Code (Instr.		4. Securities Acquir		r	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) o (D)	r Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock 12/10						2010			M <sup>(1)</sup>		549	A	\$2	6.25	5 12,891.6894			D	
Common Stock 12/10					0/2010	)			S <sup>(1)</sup>		549	D	\$7	3.99	12,34	2.6894		D	
Common Stock 12/14					4/2010						2,642	2 A	\$2	6.25	14,98	4.6894		D	
Common Stock 12/14/					4/2010				S <sup>(1)</sup>		2,642	2 D	\$7	3.99	12,34	12,342.6894		D	
Common Stock															5	50		I	Mother
			Гable II -								osed of converti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	Date, Transac Code (Ir			of Deri Sec Acq (A) Disp	posed D) tr. 3, 4	Expiration	5. Date Exercisa Expiration Date Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s Blly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	er					
Employee Stock Option (Right to Buy)	\$26.25	12/10/2010			M <sup>(1)</sup>			549	02/14/20	008	02/13/2016	Common Stock	549	)	\$0	6,451		D	
Employee Stock Option (Right to	\$26.25	12/14/2010			M <sup>(1)</sup>			2,642	02/14/20	008	02/13/2016	Common Stock	2,64	12	\$0	3,809		D	

## **Explanation of Responses:**

1. Transaction completed pursuant to a 10b5-1 trading plan.

H. Edward Wynn, Attorney-in-12/14/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).