FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinaton	$D \subset$	20540	
<i>N</i> ashington.	D.C.	20549	

STATEMENT OF	F CHANGES IN	BENEFICIAL	<b>OWNERSHIP</b>

1	ONID APPROVAL										
	OMB Number:	3235-0287									
	Estimated average burde	n									
	hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     VENEGONI JOHN V														Check	tionship of Report all applicable) Director Officer (give title		orting Person(s) to Issuer  10% Owne title Other (spe		vner	
(Last) 22 W. FRC	`	•	(Middle)		3. Date of Earliest Transaction (Month/D 02/18/2009				nth/Da	ay/Year)			X	below) below)  VP/GM Surfactants			peciny			
(Street) NORTHFI	ELD IL		60093		4. If Amendment, Date of Original Filed (Month/Day/Year)						Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Persor									
(City)	(Si	ate)	(Zip)																	
1. Title of Security (Instr. 3) 2. Tra		2. Transa Date	ansaction 2		2A. Deemed Execution Date, if any				or Beneficia es Acquired (A) or Of (D) (Instr. 3, 4 an			5. Amount Securities Beneficiall	.	6. Ownership Form: Direct (D) or Indirect	Direct	7. Nature of Indirect Beneficial				
				(	(Month Day/ Tear)			(Month/Day/Year)		v	Amount (A) or Pri		r Price	Owned Fo		lowing n(s)	(I) (Ins	tr. 4)	Ownership (Instr. 4)	
Common S	tock			02/18/200		09		J		22.7004	22.7004 A		)	6,284.4131			D			
Common S	tock			02/18	/200	)9			J		69.8902	2 A	(2)	)	6,354.	4.3033 D				
Common S	tock			02/18	/200	)9			М		3,500(5)	) A	(5)	)	9,854.	9,854.3033 D				
Common S	tock			02/18	/200	)9			A		2,450 <sup>(5)</sup>	) A	(5)	)	12,304.3033 D					
Common S	tock			02/18	/200	)9			F		1,880(5)	) D	(5)	(5) 10,424.3033 D						
			Table II -								osed of, o			/ Ow	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e of ivative (Month/Day/Year)	Conversion or Exercise (Month/Day/Year) Price of Perivative Executio if any (Month/D		ate, Transaction Code (Instr.					6. Date Expirati (Month/	on Da				Derivative Security		9. Numbe derivative Securities Beneficial Owned Following Reported	ve es ally ig d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Co	ode V		Date Exercisa			able	Expiration Date	Title	Amoun or Numbe of Shai	er		Transact (Instr. 4)				
Management Incentive Plan	(3)	02/18/2009		J	J		252.098		08/08/1988		08/08/1988	Commor Stock	252.0	98	(3)	12,467	7.191	D		
Performance Shares	(4)	02/18/2009		N	М			3,500	(4) (4) Common Stock		3,50	00	(4) 0			D				

## **Explanation of Responses:**

- 1. Number of common stock shares acquired with dividend purchase to reporting person's account on February 18, 2009, under the Employee Stock Ownership Plan (ESOP) established by Stepan Company.
- 2. Number of common stock shares acquired with dividend purchase to reporting person's account on February 18, 2009, under the Employee Stock Ownership Plan II (ESOP II) established by Stepan Company.
- 3. Management Incentive Plan Amended and Restated as of January 1, 2005 ("Plan"), a 16b-3 Plan, is a nonqualified deferred compensation plan which allows Plan participants to elect to defer all or a portion of their deferred compensation into accounts pursuant to Plan provisions.
- 4. The performance shares vested upon Stepan Company achieving certain financial targets by December 31, 2008.
- 5. Amount reported reflects vesting of 3,500 performance shares on Table II. Upon vesting, total shares delivered to Reporting Person also includes an additional 2,450 shares due to achievement of certain financial targets by December 31, 2008. Also, 1,880 shares were disposed of for taxes as allowed under the plan.

John V. Venegoni

02/20/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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