FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WOOD ROBERT JOHN						STEPAN CO [SCL]									k all appli Directo	cable) or	g Pers	on(s) to Issi	/ner
(Last) (First) (Middle) 22 W. FRONTAGE ROAD						3. Date of Earliest Transaction (Month/Day/Year) 01/05/2011								X	below)	Officer (give title Other (specify below) V.P. & General Manager			
(Street) NORTHFIELD IL 60093 (City) (State) (Zip)				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(3		(Zip)	n_Deriv	vative	- So	curit	ios A <i>c</i>	equired.	Die	nosed (of or Re	nofic	ially	Owner	<u> </u>			
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					action	ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa	3. Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5. Amou Securitie Benefici Owned I	nt of es ally Following	Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	r Pric	e	Reporte Transac (Instr. 3	tion(s)		(Instr. 4)
Common Stock 01/03/2						2011			M ⁽¹⁾		1,900) A	\$3	31.7	14,24	2.6894		D	
Common Stock 01/03/					3/2011	2011			S ⁽¹⁾		1,900) D	D \$76.99		12,342.6894			D	
Common Stock														550			I I	Mother	
		٦	able II -									, or Ben ble sec			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	Date,		ansaction ode (Instr.		ı of l		6. Date Exercisa Expiration Date (Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		S (1	. Price of perivative security nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		expiration pate	Title	Amou or Numb of Share	er					
Employee Stock Option	\$31.7	01/03/2011			M ⁽¹⁾			1,900	02/13/200	09 0	02/12/2015	Common Stock	1,90	00	\$0	3,500		D	

Explanation of Responses:

Robert John Wood

01/05/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Transaction completed pursuant to a 10b5-1 trading plan.