SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] STEPAN F QUINN JR					uer Name and Tick <u>PAN CO</u> [SC		ading	Symbol	(Cheo	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 22 W. FRONTA	(First) GE ROAD	(Middle)			te of Earliest Transa 5/2020	action (N	Month/	Day/Year)	- x	Officer (give title below) Chairman, Pr	below	,		
(Street) NORTHFIELD (City)	IL (State)	60093 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)							ividual or Joint/Grou Form filed by On Form filed by Mo Person	e Reporting Per	son	
	Та	ble I - No	n-Derivat	tive S	ecurities Acq	uired,	Dis	posed of,	or Ber	neficiall	y Owned			
		2. Transact Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8) Code		. 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
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	(Month/Day/Year)	if any (Month/Day/Year)	Code (8)	Instr.	5)			Beneficially Owned Following Reported	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	11/06/2020		G	v	8,000	D	\$ <mark>0</mark>	80,869(1)	D ⁽²⁾	
Common Stock	11/06/2020		G	v	8,000	D	\$ <mark>0</mark>	72,869	D ⁽²⁾	
Common Stock	11/06/2020		G	v	8,000	D	\$ <mark>0</mark>	64,869	D ⁽²⁾	
Common Stock								170,122.584(1)	D	
Common Stock								11,576.98	Ι	By Esop II Trust
Common Stock								160,000	I	By Family LLC ⁽³⁾
Common Stock								48,000	I	By Family Trust ⁽³⁾
Common Stock								71,382	I	By Family Trust III
Common Stock								40,000	I	By Family Trust IV ⁽³⁾
Common Stock								25,000	Ι	By Spouse

		Tal	ble II - Derivati (e.g., pt					iired, Disp options, d				-	d		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Prior to the gift transfers, the reporting person transferred 27,620 shares of Common Stock from his individual account into the Joint Tenancy account.

2. Joint Tenancy with Spouse.

3. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for the purpose of Section 16 or for any other purpose.

 /s/ Brian William Bichkoff, attorney-in-fact for F. Quinn
 11/13/2020

 Stepan, Jr.
 ** Signature of Reporting Person
 Date

 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.