UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
hours per respons	se: 0.5							

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol STEPAN CO [SCL]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>STEPAN F QUINN JR</u>				X	Director	10% Owner				
(Last)	st) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)	- x	Officer (give title below)	Other (specify below)				
22 W. FRONTAGE ROAD			02/20/2019		Chairman, Presic	Chairman, President & CEO				
(Street)	н	60093	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filin	g (Check Applicable				
NORTHFIELD	IL	00093		X	X Form filed by One Reporting Person					
(City)	(State)	(Zip)	—		Form filed by More that	an One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa	ransaction Disposed Of (D) (Instr. 3, 4 and 5) code (Instr.			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Code V Amount		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock	02/20/2019		М		28,657	A	(1)	184,099.935	D	
Common Stock	02/20/2019		A		81.636	A	\$92.29	11,274.429	I	By Esop II Trust
Common Stock								106,672	D ⁽²⁾	
Common Stock								160,000	I	By Family LLC ⁽³⁾
Common Stock								48,000	I	By Family Trust ⁽³⁾
Common Stock								71,382	I	By Family Trust III
Common Stock								40,000	I	By Family Trust IV ⁽³⁾
Common Stock								358	I	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Option (Right to Buy)	\$92.29	02/20/2019		Α		28,122		12/31/2019 ⁽⁴⁾	02/19/2029	Common Stock	28,122	\$0	28,122	D	
Stock Appreciation Right	\$92.29	02/20/2019		A		28,122		12/31/2019 ⁽⁴⁾	02/19/2029	Common Stock	28,122	\$0	28,122	D	
Performance Shares	(5)	02/20/2019		Α		10,836		(5)	(5)	Common Stock	10,836	(5)	10,836	D	
Performance Shares	(6)	02/20/2019		М			15,507	(6)	(6)	Common Stock	15,507	(1)	0	D	

Explanation of Responses:

1. The performance shares vested upon Stepan Company achieving certain financial targets by December 31, 2018.

2. Joint Tenancy with Spouse.

3. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for the purpose of Section 16 or for any other purpose.

4. Vests ratably over three years beginning on the date shown.

5. Each performance share represents a contingent right to receive 1 share of Stepan Company Common Stock. The performance shares vest upon Stepan Company achieving certain financial targets by December 31,

2021. 6. Each performance share represents a contingent right to receive 1 share of Stepan Company Common Stock. The performance shares vest upon Stepan Company achieving certain financial targets by December 31, 2018.

<u>/s/ Stephanie J. Pacitti, attorney-</u> <u>in-fact for F. Quinn Stepan, Jr.</u>

** Signature of Reporting Person D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.