FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Washington, D.C. 20045 | |
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| OMB APPROVAL |
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| OMB Number: | 3235-0287 | | | | | | | |
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| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Eychange Act of 1034

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* POTTER ROBERT G | | | | | | 2. Issuer Name and Ticker or Trading Symbol STEPAN CO [SCL] | | | | | | | | ck all applica | ıble) | ting Person(s) to Issuer 10% Owner | | |
|--|--|--|---|----------------|--|---|---------|---|--|--------|--------------------|--|--------------------|---|---|---|--|---------------------------------------|
| (Last) (First) (Middle) 22 W. FRONTAGE ROAD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/02/2009 | | | | | | | | Officer (below) | give title | | Other (s below) | pecify |
| (Street) NORTHFIELD IL 60093 (City) (State) (Zip) | | | | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Ind Line) | ['] | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date | | | | | Execution Date, | | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (<i>I</i>) Disposed Of (D) (Instr. 3 | | | | 5. Amount Securities Beneficial Owned Fo | i | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of ndirect Beneficial Ownership Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transactio | | | | msu. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transa Code (8) | | | | 6. Date Exerc Expiration Da (Month/Day/Y | | ate | 7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an | f g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported | s S Ily | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) (D) | | | | Expiration Date | | | | Transaction(s) (Instr. 4) | | | |
| Directors Deferred Compensation Plan | \$56.15 | 11/02/2009 | | | J | | | 2,946 ⁽¹⁾ | 08/08/1 | 1988 | 08/08/1988 | Common Stock | 2,946 | \$56.15 | 0 | | D | |

Explanation of Responses:

1. On November 2, 2009, 2,946 shares were disposed of from the Directors Deferred Compensation Plan account and paid in cash to the Director pursuant to the provisions of the Directors Deferred Compensation Plan Amended and Restated as of January 1, 2005.

Kathleen O. Sherlock, By
Power of Attorney for Robert G. 11/03/2009
Potter

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.