FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL					
OMB Number:	3235-0287					
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					OI S	Secu	011 30(11	) or tire	investin	enii Cc	трапу Аст	01 194	<i></i>								
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol STEPAN CO [ SCL ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
STEPAN F QUINN JR															X	Direc	ctor		10% C	wner	
(Last) (First) (Middle)						Date of Earliest Transaction (Month/Day/Year)									X	Office			Other ( below)	(specify	
22 W. FRONTAGE ROAD						03/13/2008									President & CEO						
(Street) NORTHFIELD IL 60093					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person						
(City) (State) (Zip)					-										Form filed by More than One Reporting Person						
		Tabl	e I - No	n-Deriv	ative	Se	curiti	es Ac	quirec	l, Dis	sposed o	f, or	Ben	efici	ally (	Owne	ed				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						ar)   I	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4			4 and Sec Bei Ow		. Amount of securities seneficially owned Following		wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount		A) or O)	Price	. [	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 03/13/2						2008			J		43.021	2	A	(1	)	63,101.6701			D		
Common Stock 03/13/2						2008			J		90.1375		A	(2)		63,191.8076			D		
		Та									osed of, convertib				y Ov	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transa Code ( 8)				6. Date Expirat (Month	ion Da		and 7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		str. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,   G	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				•	Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or	ount nber res							

## **Explanation of Responses:**

- 1. Number of common stock shares acquired with dividend purchase to reporting person's account on March 13, 2008, under the Employee Stock Ownership Plan (ESOP) established by Stepan Company.
- 2. Number of common stock shares acquired with dividend purchase to reporting person's account on March 13, 2008, under the Employee Stock Ownership Plan II (ESOP II) established by Stepan Company.

## Remarks:

F. Quinn Stepan, Jr.

03/14/2008

\*\* Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.