FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Behrens		2. Issuer Name and Ticker or Trading Symbol STEPAN CO [SCL]									tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner								
(Last) (First) (Middle) 22 W. FRONTAGE ROAD						3. Date of Earliest Transaction (Month/Day/Year) 08/17/2020									below)	Officer (give title Other (spidelow) VP/GM Surfactants			
(Street)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Appli ne)							
NORTHFIELD IL 60093															Form filed by One Reporting Person Form filed by More than One Reporting Person				- 1
(City)	(Sta												•						
		Tabl	e I - N	lon-Deriv	ative	tive Securities Acquired, Disposed of, or Ber						enefi							
1. Title of Security (Instr. 3)				2. Transacti Date (Month/Day		Execution [ate,	3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr.		. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		Form (D) o	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code V		Amount	(A) or (D)			(Instr. 3 and 4)			\longrightarrow	
Common S	08/17/2020					M		777	A	\$6	3.11	11,95	52.546		D				
Common Stock				08/17/2020				M		787	A	\$61.91		1	2,739.546		D		
Common Stock				08/17/2020					M		4,087	A	\$4	3.85	16,82	5,826.546		D	
Common Stock				08/17/2020					M		1,665	A	\$5	8.22	18,49	18,491.546		D	
Common Stock				08/17/2020					M ⁽¹⁾		6,893	A	\$7	2.99	25,384.546			D	
Common S	08/17/2020					D ⁽²⁾		4,324	D	\$116.35		21,00	21,060.546		D				
Common Stock 0					08/17/2020				F ⁽³⁾		753	D	\$116.35		20,30	20,307.546		D	
Common Stock 08/					08/17/2020				S		1,470	D	\$117.088(4)		18,83	18,837.546		D	
Common Stock 08/17/2					020)20			S		4,630	D	\$117	\$117.752 ⁽⁵⁾		14,207.546		D	
Common Stock 08/17					2020				S		1,216	D	\$118	18.546 ⁽⁶⁾ 12,9		91.546		D	
Common Stock 08/18					020				S		1,816	D	\$1	\$117.08		175.546		D	
Common Stock															3,73	3,734.492			By Esop I Trust
		Ta	able I								posed of, , convertil				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion Date or Exercise (Month/Day/Year) Price of Derivative		if any		ransaction code (Instr.)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		te Exer ation I th/Day		7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		9	s. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
													or	ount					
					Code	\v	(A)	(D)	Date	cisable	Expiration Date	Title	of	nber ires					
Employee Stock Option (Right to Buy)	\$63.11	08/17/2020			М		(4)	777		9/2015	02/18/2023	Commo Stock		77	\$0	0		D	
Employee Stock Option (Right to Buy)	\$61.91	08/17/2020			М			787	02/1	8/2016	02/17/2024	Commo Stock	n 7	87	\$0	0		D	
Employee Stock Option (Right to Buy)	\$43.85	08/17/2020			М			4,087	02/2	3/2018	02/22/2026	Commo Stock	n 4,	087	\$0	0		D	
Employee Stock Option (Right to Buy)	\$58.22	08/17/2020				1,665		04/2	9/2016	04/28/2024	Commo Stock	n 1,	1,665		0		D		
Stock Appreciation	\$72.99	08/17/2020			M			6,893	12/3	1/2018	02/20/2028	Commo Stock	n 6,	893	\$0	3,447		D	

Explanation of Responses:

- 1. The Stock Appreciation Rights ("SARs") were settled in shares of common stock as per the terms of the award.
- 2. Deemed disposition of underlying common stock to the issuer in an amount equal to the conversion price of the SARs.
- 3. Withholding of shares to satisfy tax liability on exercise of SARs.
- 4. The price reported is a weighted average price. Shares were sold in a series of transactions within the same trading day at prices ranging from \$116.30 to \$117.265, inclusive. Full information regarding the number of shares sold at each separate price is available upon request by the Commission staff, the issuer, or a security holder of the issuer.
- 5. The price reported is a weighted average price. Shares were sold in a series of transactions within the same trading day at prices ranging from \$117.39 to \$118.355, inclusive. Full information regarding the number of shares sold at each separate price is available upon request by the Commission staff, the issuer, or a security holder of the issuer.
- 6. The price reported is a weighted average price. Shares were sold in a series of transactions within the same trading day at prices ranging from \$118.49 to \$118.80, inclusive. Full information regarding the number of shares sold at each separate price is available upon request by the Commission staff, the issuer, or a security holder of the issuer.

/s/ Stephanie J. Pacitti,

Attorney-in-Fact for Scott R. 08/19/2020

Behrens

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.