FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 193-	4
or Section 30(h) of the Investment Company Act of 1940	

2. Issuer Name **and** Ticker or Trading Symbol

STEPAN F QUINN	<u>S</u>	TEPAN CO [so	CL]			(Check	(Check all applicable) X Director X 10% Owner					
(Last) (First) (Middle) 22 W. FRONTAGE ROAD		Date of Earliest Transa 8/21/2009	action (M	lonth/[Day/Year)	X	X Officer (give title Other (specify below) Chairman					
(Street) NORTHFIELD IL 60093 (City) (State) (Zip)	If Amendment, Date of	Origina	l Filed	(Month/Day/Y	6. Indiv Line) X	′						
	n-Derivativ	ve Securities Acq	uired	Dis	nosed of	or Ben	eficially	Owned				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Ye	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities A	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	08/21/200)9	M		37,810	A	\$21.75	337,476.183	D			
Common Stock	08/21/200)9	S		12,081	D	\$47.5	325,395.183	D			
Common Stock	08/21/200)9	S		100	D	\$47.54	325,295.183	D			
Common Stock	08/21/200)9	S		100	D	\$47.56	325,195.183	D			
Common Stock	08/21/200)9	S		600	D	\$47.57	324,595.183	D			
Common Stock	08/21/200)9	S		195	D	\$47.58	324,400.183	D			
Common stock	08/21/200)9	S		100	D	\$47.59	324,300.183	D			
Common Stock	08/21/200)9	S		100	D	\$47.82	324,200.183	D			
Common Stock	08/21/200)9	S		100	D	\$47.83	324,100.183	D			
Common Stock	08/21/200)9	S		29	D	\$47.9	324,071.183	D			
Common Stock	08/21/200)9	S		77	D	\$47.95	323,994.183	D			
Common Stock	08/21/200	09	S		548	D	\$47.98	323,446.183	D			
Common Stock	08/21/200	09	S		675	D	\$48	322,771.183	D			
Common Stock	08/21/200)9	S		500	D	\$48.02	322,271.183	D			
Common stock	08/21/200	09	S		400	D	\$48.08	321,871.183	D			
Common Stock	08/21/200)9	S		100	D	\$48.09	321,771.183	D			
Common Stock	08/21/200	09	S		800	D	\$48.1	320,971.183	D			
Common Stock	08/21/200)9	S		400	D	\$48.15	320,571.183	D			
Common Stock	08/21/200)9	S		200	D	\$48.23	320,371.183	D			
Common Stock	08/21/200	09	S		300	D	\$48.24	320,071.183	D			
Common Stock	08/21/200)9	S		200	D	\$48.27	319,871.183	D			
Common Stock	08/21/200)9	S		114	D	\$48.3	319,757.183	D			
Common Stock	08/21/200)9	S		300	D	\$48.305	319,457.183	D			
Common Stock	08/21/200)9	S		200	D	\$48.31	319,257.183	D			
Common Stock	08/21/200)9	S		200	D	\$48.32	319,057.183	D			
Common Stock	08/21/200)9	S		100	D	\$48.38	318,957.183	D			
Common Stock	08/21/200)9	S		200	D	\$48.39	318,757.183	D			
Common Stock	08/21/200)9	S		300	D	\$48.42	318,457.183	D			
Common Stock	08/21/200)9	S		200 D		\$48.52	318,257.183	D			
Common Stock	08/21/200	09	S		100	D	\$48.55	318,157.183	D			

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber ivative urities juired or oosed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option Exercise	\$21.75	08/21/2009		M			37,810	05/09/2002	05/08/2010	Common Stock	37,810	\$21.75	31,983	D	

Explanation of Responses:

Frank Quinn Stepan 08/25/2009

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).