FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-028									
Estimated average burden									
hours per response:	0.5								

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and A		2. Issuer Name and Ticker or Trading Symbol STEPAN CO [ SCL ]							(Che	eck all applic	onship of Reporting Person( all applicable) Director			n(s) to Issuer 10% Owner			
(Last) (First) (Middle) 22 W. FRONTAGE ROAD					3. Date of Earliest Transaction (Month/Day/Year) 07/01/2008								below)	(give title		Other (s below)	
(Street) NORTHFIELD IL 60093  (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	Individual or Joint/Group Filing (Check Applicable 1e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					Execution Date,			3. 4. Securiti Transaction Disposed Code (Instr. 5)		es Acquired Of (D) (Insti	d (A) or	5. Amour Securitie Beneficia Owned F Reported	s Illy ollowing	Form (D) or	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					ive Securities Acqui				spo			r Beneficially		Transaction(s) (Instr. 3 and 4)			,
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	4. Trans Code	action	on of		options, cor 6. Date Exercisab Expiration Date (Month/Day/Year)		able and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisable		Expiration Date	Title	Amount or Number of Shares					
Directors Deferred Compensation Plan	\$45.62	07/01/2008		J		4		08/08/1988	C	08/08/1988	Common Stock	4	\$45.62	961		D	

**Explanation of Responses:** 

Kathleen O. Sherlock, By

Power of Attorney for Gregory 07/03/2008

E. Lawton

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.