FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Vashington,	D.C. 20549
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STATEMENT OF	CHANGES I	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Kabbes David  (Last) (First) (Middle)  22 WEST FRONTAGE ROAD						2. Issuer Name and Ticker or Trading Symbol STEPAN CO [ SCL ]  3. Date of Earliest Transaction (Month/Day/Year) 02/17/2021							Director 10% Owner  X Officer (give title below) Other (specify below)  VP GC & Secretary				
IL (State				4. II Amendment, Date of Original Filed (Month/Day/Year)							Line)						
(City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Tran			2. Transa Date	action 2A. D Exec Day/Year) if any		ZA. Deemed Execution Date, f any		3. Transaction Code (Instr.		es Acquired (A) or		5. Amount of Securities Beneficially Owned Following		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Transacti	on(s)			(Instr. 4)
Common Stock			02/17	7/2021				A		73.968	A	\$123.63	127.089			I 1	By ESOP II Frust
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise (Instr. 3)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)		Transaction of Code (Instr. Derivative		Expiration Date (Month/Day/Year) Sec Unc		Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
				Code	v	(A)	(D)	Date Exercisal	ble	Expiration Date	Title	Amount or Number of Shares					
23.73	02/17/2021			A		2,055		12/31/202	21 <sup>(1)</sup>	02/16/2031	Common Stock	2,055	\$0	2,055		D	
23.73	02/17/2021			A		6,166		12/31/202	21 <sup>(1)</sup>	02/16/2031	Common Stock	6,166	\$0	6,166		D	
(2)	02/17/2021			A		1,616		(2)		(2)	Common Stock	1,616	(2)	1,616	5	D	
	(First NTAGI  IL (State (Instr. 3))  ersion ercise of attive ity  3.73	(First) (NTAGE ROAD  IL 60 (State) (Z  Tabl (Instr. 3)  Tabl (Instr. 3)  3. Transaction Date (Month/Day/Year)  3.73 02/17/2021	(First) (Middle) NTAGE ROAD  IL 60093  (State) (Zip)  Table I - No  (Instr. 3)  Table II -  ersion Pate (Month/Day/Year) (Month/Day/Year)  if any if	(First) (Middle) NTAGE ROAD  IL 60093  (State) (Zip)  Table I - Non-Deriv (Instr. 3)  7 Table II - Deriva (e.g., p.	(First) (Middle) (ST)  (First) (Middle) (O2/1)  IL 60093  (State) (Zip)  Table I - Non-Derivative (Month/Day/Year)  (Instr. 3) 2. Transaction Date (Month/Day/Year)  Table II - Derivative S (e.g., puts, or compared Execution Date, if any (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction for comparing the first any (Month/Day/Year) 8)  Code 3.73 02/17/2021 A	STEPA   STEP	(First) (Middle) (First) (Middle) (STEPAN CC) (Middle) (TAGE ROAD) (State) (Zip) (State) (Zip) (State) (Zip) (Instr. 3) (State) (Zip) (Instr. 3) (2. Transaction Date (Month/Day/Year) (Month/Day	STEPAN CO [ S  (First) (Middle)  NTAGE ROAD  IL 60093  (State) (Zip)  Table I - Non-Derivative Securities Ac (Instr. 3)  2. Transaction Date (Month/Day/Year)  02/17/2021  Table II - Derivative Securities Acq (e.g., puts, calls, warrants  (Month/Day/Year)  3. Transaction Date (if any (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (If any (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Code V (A) (D)  3.73  02/17/2021  A 2.055	STEPAN CO   SCL	(First) (Middle)  NTAGE ROAD  IL 60093  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of of ative itily  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5).  Table II - Derivative Securities Acquired (Month/Day/Year)  A  STEPAN CO [SCL]  3. Date of Earliest Transaction (Month/D202/17/2021  4. If Amendment, Date of Original Filed  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  A  Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5).  A  Code V (A) (D) Date Exercisable  3. Transaction Code (Instr. 8)  Code V (A) (D) Date Exercisable  3. Transaction Date (Instr. 8)  Code V (A) (D) Date Exercisable  3. Transaction Date (Instr. 8)  Code V (A) (D) Date Exercisable  3. Transaction Date (Instr. 8)  Code V (A) (D) Date Exercisable  3. Transaction Date (Instr. 8)  Code V (A) (D) Date Exercisable  3. Transaction Date (Instr. 8)  Code V (A) (D) Date Exercisable  3. Transaction Date (Instr. 8)  Code V (A) (D) Date Exercisable  3. Transaction Date (Instr. 8)  Code V (A) (D) Date Exercisable  3. Transaction Date (Instr. 8)  Code V (A) (D) Date Exercisable	STEPAN CO	(First) (Middle) NTAGE ROAD    STEPAN CO	STEPAN CO   SCL	STEPAN CO   SCL	STEPAN CO   SCL	STEPAN CO   SCL	STEPAN CO [ SCL ]  (First) (Middle)  (First) (Middle)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Following (Month/Day/Year)  (Instr. 3)  2. Transaction (Month/Day/Year) (Month/Day/Year)  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  5. Condignation (Instr. 3, 4 and 5)  6. Individual or Joint/Group Filing (Check Apple Person Form filed by One Reporting Person Form filed by One Reporting Person Form filed by One Reporting Person Form Direct Instruction Condignation (Instr. 4)  4. If Amendment, Date of Original Filed (Month/Day/Year)  5. Amount of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Apple Person Form filed by One Reporting Person Form Direct Instruction Condignation (Instr. 4)  6. Individual or Joint/Group Filing (Check Apple Person Form Form Direct Instruction Condignation (Instr. 4)  6. Individual or Joint/Group Filing (Check Apple Person Form Form Direct Instruction Condignation (Instr. 3, 4 and 5)  6. Joint Jo

## **Explanation of Responses:**

- 1. Vests ratably over three years beginning on date shown.
- 2. Each performance share represents a contingent right to receive 1 share of Stepan Company common stock. The performance shares vest upon Stepan Company achieving certain financial targets by December 31, 2023.

/s/ Stephanie J. Pacitti,

Attorney-in-Fact for David G. 02/19/2021

Kabbes

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.