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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRC | VAL |
|-------------------------|-----------|
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| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
|------------------------|--|--------|---|------------|--|-----------------------|--|--|--|--|--|
| (City) | (State) | (Zip) | | | 1 613011 | | | | | | |
| (Street) NORTHFIELD | IL | 60093 | | Line) X | Form filed by One Rep Form filed by More tha Person | orting Person | | | | | |
| 22 W. FRONTAGE ROAD | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Last) | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/03/2017 | | Officer (give title below) | Other (specify below) | | | | | |
| 1. Name and Addres | 1 0 | erson* | 2. Issuer Name and Ticker or Trading Symbol <u>STEPAN CO</u> [SCL] | | tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner | | | | | | |

| Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------|--|-----------------------------|---|---|---------------|-------|---|---|---|
| | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (1150.4) |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (| | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|------|-----|--|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of E | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Units | (1) | 04/03/2017 | | Α | | 3 | | (2) | (2) | Common Stock | 3 | \$78.81 | 1,210 | D | |

Explanation of Responses:

1. Each phantom stock unit represents the right to receive one share of issuer Common Stock.

2. Phantom stock units are payable in shares pursuant to the director's election either following separation from service or after a specified age.

/s/ Matthew Michael Rice,

Attorney-in-Fact

04/03/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.