FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | OVAL |
|------------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burd | en |
| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | , | the m | | | 1 7 | | | | | | | | | |
|--|-------------------------|--|----------------------------------|------------------|------------------|----------------|---|--------------------|------------------|-------------------------|----------|---|----------------------------|--------------------|-----------|-----------------------------|---|--|----------------------------|---|---------------------------|
| 1. Name and Address of Reporting Person* PACHOLEC FRANK | | | | | | | 2. Issuer Name and Ticker or Trading Symbol STEPAN CO [SCL] | | | | | | | | | | all app | onship of Reporting Person(s) to Issuer all applicable) | | | |
| PACH | | [5 22] | | | | | | | | | | | Direc | ctor | | 10% O | wner | | | | |
| (I act) | 3. D | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | \dashv | X | Officer (give title below) | | | Other (below) | (specify | | | | |
| (Last) (First) (Middle) | | | | | | | 02/27/2006 | | | | | | | | | | | Vice Presi | ident | , R&D | |
| 22 W. FRONTAGE ROAD | | | | | | | | | | | | | | | | | | | | | |
| | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | | | |
| (Street) | | | | | | | | | | | | | | | | Line) | | | | | |
| NORTHI | FIELD I | L | 60093 | | | | | | | | | | | | | | Form filed by One Reporting Person | | | | |
| | | | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | orting |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | Pers | OH | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of S | Security (In | str. 3) | action | ion 2A. Deemed | | | | | 3. 4. Securities | | | | | | 5. Am | ount of | 6. O | wnership | 7. Nature | | |
| | , , | • | | Date (Month/I |)av/Yea | | Execution Date, if any (Month/Day/Year) | | | | | Disposed Of (D) (Instr. 3, 4 | | | and Secur | | | | orm: Direct D) or Indirect | of Indirect Beneficial | |
| | | | | (| Juyrice | | | | /Year) | | | " | | | | Owned Following Reported | | | (I) (Instr. 4) | Ownership | |
| | | | | | | | | | | Code | v | Amount | (A) or (D) | | Price | Trans | | action(s) | | | (Instr. 4) |
| | | | | | | Code | Ľ | Amount | | (D) | PIIC | * | (Instr. | nstr. 3 and 4) | | | | | | | |
| Common Stock 02/27/ | | | | | | | 2006 | | | P | | 500 | | A | \$27 | 7.58 | 1 | 11,950 | | D | |
| Common | 7/2006 | 2006 | | | P | | 500 | | A | \$27 | \$27.48 | | 12,450 | | D | | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | |
| | | 10 | | | | | | | | | | onvertib | | | | | viieu | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. Deem | ed | 4. | | tr. Derivative Securities | | ber (| 6. Date Exercisable and | | | 7. Title and | | | 8. Pr | ice of | | | LO. | 11. Nature |
| Derivative Security | Conversio or Exercis | | Execution if any (Month/Da | | Transa Code (| | | | | Expiratio | | | Amount of Securities | | | Derivative Security | | derivative Securities | | Ownership Form: | of Indirect Beneficial |
| (Instr. 3) | Price of | (Worldin Dayr real) | | | 8) | ıııstı | | | ies 📄 | (Month/Day/Year) | | | Underlying | | | (Instr. 5) | | Beneficially Owned Following | [| Direct (D) or Indirect (I) (Instr. 4) | Ownership |
| | Derivative Security | | | | | | | Acquired (A) or | | | | | | vative urity (I | | | | | | | (Instr. 4) |
| | | | | | | Disposed | | ed | and 4) | | | | | | Reported | | - 1 | 1 | | | |
| | | | | | | | of (D) (Instr. 3, 4 | | 3, 4 | | | | | | | Transaction (Instr. 4) | | (S) | 5) | | |
| | | | | Į | | | and 5) | | | | | | | | | _ | | | | | |
| | | | | | | | | | | | | | | | nount | | | | | | |
| | | | | | | | | | | | | | | or Nu | ımber | | | | | | |
| | | | | | Code | l _v | (A) | ۱ ا | | Date Exercisa | | Expiration Date | Title | of Sh | ares | | | | | | |

Explanation of Responses:

Remarks:

Frank Pacholec

03/01/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).