

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>Moriarty Sean Thomas</u>		2. Issuer Name and Ticker or Trading Symbol <u>STEPAN CO [ SCL ]</u>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <b>VP &amp; GM Polymers</b>	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>09/09/2020</u>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
22 WEST FRONTAGE ROAD			4. If Amendment, Date of Original Filed (Month/Day/Year)		
NORTHFIELD					
(City)	(State)	(Zip)			

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/09/2020		M <sup>(1)</sup>		4,825	A	\$72.99	10,360.2021	D	
Common Stock	09/09/2020		D <sup>(2)</sup>		2,996	D	\$117.565	7,364.2021	D	
Common Stock	09/09/2020		F <sup>(3)</sup>		682	D	\$117.565	6,682.2021	D	
Common Stock	09/09/2020		M		1,608	A	\$72.99	8,290.2021	D	
Common Stock	09/09/2020		S		1,408	D	\$116.699 <sup>(4)</sup>	6,882.2021	D	
Common Stock	09/09/2020		S		200	D	\$117.53 <sup>(5)</sup>	6,682.2021	D	
Common Stock	09/09/2020		S		1,147	D	\$117.368 <sup>(6)</sup>	5,535.2021 <sup>(7)</sup>	D	
Common Stock								3,889.299	I	By ESOP II Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Appreciation Right	\$72.99	09/09/2020		M			4,825	12/31/2018	02/20/2028	Common Stock	4,825	\$0	2,413	D	
Stock Option (Right to Buy)	\$72.99	09/09/2020		M			1,608	12/31/2018	02/20/2028	Common Stock	1,608	\$0	805	D	

**Explanation of Responses:**

- The Stock Appreciation Rights ("SARS") were settled in shares of common stock as per the terms of the award.
- Deemed disposition of underlying common stock to the issuer in an amount equal to the conversion price of the SARs.
- Withholding of shares to satisfy tax liability on exercise of SARs.
- The price reported is a weighted average price. Shares were sold in a series of transactions within the same trading day at prices ranging from \$116.50 to \$117.47, inclusive. Full information regarding the number of shares sold at each separate price is available upon request by the Commission staff, the issuer, or a security holder of the issuer.
- The price reported is a weighted average price. Shares were sold in a series of transactions within the same trading day at prices ranging from \$117.51 to \$117.55, inclusive. Full information regarding the number of shares sold at each separate price is available upon request by the Commission staff, the issuer, or a security holder of the issuer.
- The price reported is a weighted average price. Shares were sold in a series of transactions within the same trading day at prices ranging from \$117.08 to \$117.65, inclusive. Full information regarding the number of shares sold at each separate price is available upon request by the Commission staff, the issuer, or a security holder of the issuer.
- The total direct holdings reported in this column reflect total direct holdings of 5535.2021 shares prior to the reported transactions based on the Company's current records and which updates the total holdings that were previously incorrectly reported.

/s/ Brian William Bichkoff,  
attorney-in-fact for Sean T.  
Moriarty

09/11/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

