FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.0	C. 20549
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OMB APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Name and Address of Reporting Person*     Servatius Gregory				2. Issuer Name and Ticker or Trading Symbol STEPAN CO [ SCL ]									ck all applica Director	ble)	g Person(s) to Issu		vner		
(Last) (First) (Middle) 22 WEST FRONTAGE ROAD				3. Date of Earliest Transaction (Month/Day/Year) 02/17/2010								X	below)		Other (s below) an Resources		specify		
(Street) NORTHFI	ELD IL		50093 Zip)		4. If	f Ame	ndment, C	Date of (	Original	Filed	(Month/Day/\	Year)	Line)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
		Tak	ole I - Noi	n-Deriv	/ativ	e Se	curitie	s Acq	uired,	Dis	posed of,	or Ben	eficially	Owned					
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					Beneficial Owned Fo	ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 as	saction(s)			(Instr. 4)			
Common Stock			02/17	17/2010				M		2,000(1)	A	(1)	14,096.66			D			
Common Stock			02/17	02/17/2010				A		2,000(1)	A	(1)	16,096.66		D				
Common Stock			02/17	02/17/2010				F		1,277(1)	D	(1)	14,819.66		D				
Common Stock			02/18	02/18/2010				J		17.2521	. A	(3)	14,836	5.9121	121 D				
Common Stock 02/1				02/18	.8/2010				J		49.5459	) A	(4)	14,88	6.458		D		
											osed of, c			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Di if any (Month/Day/	Date,	4. Transaction Code (Instr. 8)				6. Date Exerc Expiration Da (Month/Day/)		ate	of Securit Underlyin	ig e Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A) (D)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)				
Performance Shares	(2)	02/17/2010			М			2,000	(2)		(2)	Common Stock	2,000	(2)	0		D		
Management Incentive	(5)	02/17/2010			J		52.364		08/08/1	1988	08/08/1988	Common	52.364	(5)	2,569.	057	D		

## **Explanation of Responses:**

- 1. Amount reported reflects vesting of 2,000 performance shares on Table II. Upon vesting, total shares delivered to reporting person also includes an additional 2,000 shares due to achievement of certain financial targets by December 31, 2009. Also, 1,277 shares were disposed of for taxes as allowed under the plan.
- 2. The performance shares vested upon Stepan Company achieving certain financial targets by December 31, 2009.
- 3. Number of common stock shares acquired with dividend purchase to reporting person's account on February 18, 2010, under the Employee Stock Ownership Plan (ESOP) established by Stepan Company.
- 4. Number of common stock shares acquired with dividend purchase to reporting person's account on February 18, 2010, under the Employee Stock Ownership Plan II (ESOP II) established by Stepan Company.
- 5. Management Incentive Plan Amended and Restated as of January 1, 2005 ("Plan"), a 16b-3 Plan, is a nonqualified deferred compensation plan which allows Plan participants to elect to defer all or a portion of their deferred compensation into accounts pursuant to Plan provisions.

**Greg Servatius** 

02/19/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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