FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO | OVAL | | | | | |
|---|-------------------------|-----------|--|--|--|--|--|
| l | OMB Number: | 3235-0287 | | | | | |
| l | Estimated average burde | en | | | | | |
| l | hours per response: | 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PACHOLEC FRANK | | | | | | | 2. Issuer Name and Ticker or Trading Symbol STEPAN CO [SCL] | | | | | | | | k all applic | cable) r | g Pers | son(s) to Iss 10% Ov Other (s | ner |
|--|---|--|--|---------|--|---|--|--------|---|-----|-------------------------------|-------------------------|-----------------------------------|---|---|---|------------------------------------|--|--|
| | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/29/2003 | | | | | | | | below) | | | below) | · |
| | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 04/30/2003 | | | | | | | | 6. Ind Line) X | • | | | | |
| | | Tab | le I - Non | -Deriv | ative | e Se | curities | s Ac | quired, | Dis | posed o | f, or Be | nefic | ially | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date | | | , Transaction Disposed Code (Instr. 5) | | ties Acquiro I Of (D) (Ins | ed (A) o | or and | 5. Amour Securitie Beneficia Owned F Reported | es Formally (D) (Following (I) (I | | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Code | v | Amount | (A) or (D) | | ce | Transact (Instr. 3 a | tion(s) | | | (50. 4) | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day) | Date, T | 4. Transactior Code (Instr 8) | | | | 6. Date Exercisal Expiration Date (Month/Day/Year | | 9 | of Securities | | | 3. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Ow For Dire or I (I) (| 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | c | ode | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amor or Numl of Share | ber | | | | | |
| Employee Stock Option | \$25.385 | 04/29/2003 | | | A | | 11,818 | | (1) | | 04/28/2013 | Common Stock | 11,8 | 18 | \$25.385 | 11,818 | | D | |

Explanation of Responses:

1. Original Form 4 is being amended solely for the purpose of reporting that the exercisable date was amended by the Board of Directors on December 21, 2004, to be the date on which the average of the opening price and the closing price of the Stock as reported on the New York Stock Exchange reaches its lowest price during the period December 21, 2004, through December 31, 2004.

Remarks:

Frank Pacholec

12/23/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.