## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| wasnington, | D.C. | 20549 |  |
|-------------|------|-------|--|
|             |      |       |  |

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Servatius Gregory |          |  |   |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol STEPAN CO [ SCL ] |  |       |   |           |               |  |                                   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |   |  |            |  |            |  |
|---|----------|--|---|---|--|--|-------|---|-----------|---------------|--|-----------------------------------|---|---|--|------------|--|------------|--|
| (Last)  | (F       |  | (Middle)                                    |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 04/20/2010                        |       |   |           |               |  |                                   |   | X Officer (give title below) Other (spe below)  VP of Human Resources |  |            |  |            |  |
| (Ctraat)  |          |  |   |   | - <del>4</del> .   | If Ame   | endme | ent, Date o   | of Origin | al File       | ed (Month/Day  | //Year)                           |   | . Individual or   | Joint/Gro  | up Filing  | (Check A                                 | Applicable |  |
| (Street) NORTH  | FIELD II |  | 60093                                       |   |  |  |       |   |           |               |  |                                   |   | X Form  | filed by C   |            | -  |            |  |
| (City)  | (S       | itate)                                     | (Zip)                                       |   | _  |  |       |   |           |               |  |                                   | Form filed by More than One Reporting<br>Person   |   |  |            |  |            |  |
|   |          | Tal  | ole I - N                                   | on-Der  | ivativ   | e Se   | curi  | ties Ac   | quire     | d, Di         | sposed of  | f, or Ber                         | neficia   | ally Owne   | d  |            |  |            |  |
| 1. Title of Security (Instr. 3)                             |          | 2. Transaction<br>Date<br>(Month/Day/Year) |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | 3.<br>Transaction<br>Code (Instr.<br>8)  |       | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and |           |               | Benefici<br>Owned F  | s<br>ally<br>following            | Form:<br>y (D) or   |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership  |            |  |            |  |
|   |          |  |   |   |  |  | Code  | v   | Amount    | (A) or<br>(D) | Price  | Reported<br>Transact<br>(Instr. 3 | ion(s)  |   |  | (Instr. 4) |  |            |  |
| Common  | Stock    |  |   | 04/20   | /2010  |  |       |   | M         |               | 2,132(1)   | A                                 | \$23.6  | 75 17,03  | 3.984  | ]          | D  |            |  |
| Common  | Stock    |  | 04/20/20                                    |   | /2010  | 010  |       | S   |           | 2,132(1)      | D  | \$70                              | 14,90   | 1.984   | D  |            |  |            |  |
| Common Stock  |          | 04/21/2010                                 |   |   |  |  | M     |   | 4,223(1)  | A             | \$23.6   | 75 19,12                          | 4.984   | D   |  |            |  |            |  |
| Common  | Stock    |  |   | 04/21   | /2010  |  |       |   | F         |               | 1,369(1)   | D                                 | \$72.9  | 99 17,75  | 17,755.984 D   |            | D  |            |  |
| Common Stock  |          |  |   |   |  |  |       |   |           | 370           | 370,190  |                                   | I   | Member<br>of the Plan<br>Committee<br>of Stepan<br>Company            |  |            |  |            |  |
|   |          |  | Table II                                    |   |  |  |       |   | ,         |               | posed of,<br>convertib   |                                   |   | •   |  |            |  |            |  |
| Derivative Conversion Date                                  |          | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/D | ned<br>n Date,  | 4.<br>Transa   | nsaction Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)    |           |               | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | derivat<br>Securit<br>Benefic<br>Owned<br>Follow<br>Report            | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) |            | Beneficial<br>Ownership<br>ct (Instr. 4) |            |  |
|   |          |  |   | Ī   | Code   | v  | (A)   | Amount or Number of Expiration                                    |           |               |  |                                   |   |   |  |            |  |            |  |
| Employee<br>Stock<br>Option                                 | \$23.675 | 04/20/2010                                 |   |   | M  |  |       | 2,132 <sup>(1)</sup>  | 02/11/    | 2004          | 02/10/2012   | Common<br>Stock                   | 2,13  | 2 \$23.675  | 6,3  | 354        | D  |            |  |
| Employee<br>Stock   | \$23.675 | 04/21/2010                                 |   |   | M  |  |       | 4,223 <sup>(1)</sup>  | 02/11/    | 2004          | 02/10/2012   | Common<br>Stock                   | 4,22  | 3 \$23.675  | 2,:  | ,131 D     |  |            |  |

## **Explanation of Responses:**

1. Transaction completed pursuant to a 10b5-1 trading plan.

Kathleen O. Sherlock, By Power of Attorney for Greg

04/22/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).