FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL OMB Number: 3235

| OMB Number: | 3235-0287 | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | |
| hours per response. | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>CADIEUX ROBERT D</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol STEPAN CO [SCL] | | | | | | (Che | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--|---|--|---|---|--|---------|-------|--|--------------------|--|--|---|---|----------------|--|--|
| (Last) (First) (Middle) 22 W. FRONTAGE ROAD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/05/2006 | | | | | | | _ | (give title | | Other (s below) | 1 |
| (Street) NORTHFIELD IL 60093 (City) (State) (Zip) | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | Line | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Table | I - Non-Deri | /ative | Seci | urities | s Acq | uired, Di | sposed o | f, or Ber | eficially | y Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | Execution Date, | | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) | | | d (A) or r. 3, 4 and | 5. Amour Securitie Beneficia Owned F Reported | s ally ollowing | Form | : Direct I Indirect I str. 4) (| 7. Nature of Indirect Beneficial Ownership |
| | | | | Code V | | | | Amount | (A) or (D) | Price | Transact (Instr. 3 a | ion(s) | | | Instr. 4) | |
| | | Та | ble II - Deriva (e.g., _l | | | | | ired, Dispopulation | | | | Owned | | | | · |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | on of i | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e S Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Directors Deferred Compensation Plan | \$31.58 | 07/05/2006 | | J | | 181 | | 08/08/1988 | 08/08/1988 | Common Stock | 181 | \$31.58 | 28,793 | 3 | D | |

Explanation of Responses:

Remarks:

Kathleen M. Owens, by Power

07/06/2006

Date

of Attorney for Robert D.

Cadieux

** Signature of Reporting Person

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.