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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
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	hours per response:	0.5
1		

1. Title of Security (Instr. 3) 2. Transa Date (Month/Date)				2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
		Table I - Nor	n-Derivative S	ecurities Acq	uired, Disp	oosed of, or Benefi	cially	Owned		
(City)	(State)	(Zip)						Person	e man One Rep	JOI UI IQ
(Street) NORTHFIELD	IL	60093	4. 11 A	nenament, Date of		(wonus bay real)	Line)	Form filed by One Form filed by Mo	e Reporting Pers	son
(Last) 22 W. FRONTA	(First) GE ROAD	(Middle)		/2015	Qriginal Filed	(Month/Day/Year)	VP/GM Surfactants 6. Individual or Joint/Group Filing (Check Applic			
		(Middle)	3. Dat	e of Earliest Transa	ction (Month/E	Day/Year)	x	Director Officer (give title below)	10% C Other below	(specify
1. Name and Address of Reporting Person [*] Behrens Scott R.				er Name and Ticke <u>PAN CO</u> [SC	0	ymbol		tionship of Reportin all applicable)	0	

		1						Owned Following Reported Transaction(s) (Instr. 3 and 4)	(l) (Instr. 4)	(Inctr 4)
			Code	v	Amount	(A) or (D)	Price			(Instr. 4)
Common Stock 03	03/02/2015		Р		200	Α	\$41.22	3,677.555	D	
Common Stock								2,986.921	Ι	By ESOP II Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

Remarks:

Kathleen O. Sherlock,

Attorney-In-Fact

03/04/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.