SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0287									
Estimated average burden										
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Ir

1. Name and Address of Reporting Ferson			2. Issuer Name and Ticker or Trading Symbol <u>STEPAN CO</u> [SCL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>STEPAN F QUINN JR</u>				X	Director	10% Owner			
(Last) (First) (Middle) 22 W. FRONTAGE ROAD		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)			
		. ,	03/01/2019		Chairman, President & CEO				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing (C	Check Applicable			
NORTHFIELD	IL	60093		X	Form filed by One Reporti	ng Person			
(City)	(State)	(Zip)			Form filed by More than O Person	one Reporting			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquired, Disposed of, of Derivitiany Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	03/01/2019		М		18,476	A	\$42.765	202,575.935	D		
Common Stock	03/01/2019		S		12,889	D	\$93.8275 ⁽¹⁾	189,686.935	D		
Common Stock								106,672	D ⁽²⁾		
Common Stock								11,274.429	I	By Esop II Trust	
Common Stock								160,000	I	By Family LLC ⁽³⁾	
Common Stock								48,000	I	By Family Trust ⁽³⁾	
Common Stock								71,382	I	By Family Trust III	
Common Stock								40,000	I	By Family Trust IV ⁽³⁾	
Common Stock								358	I	By Spouse	
Common Stock								401,210	I	Member Of Plan Committee Of Stepan Company	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$42.765 ⁽⁴⁾	03/01/2019		М			18,476	02/14/2014	02/13/2022	Common Stock	18,476	\$0	0	D	

Explanation of Responses:

1. The price reported is a weighted average price. Shares were sold in a series of transactions within the same trading day at prices ranging from \$93.48 to \$94.19, inclusive. Full information regarding the number of shares sold at each separate price is available upon request by the Commission staff, the issuer, or a security holder of the issuer.

2. Joint Tenancy with Spouse.

3. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for the purpose of Section 16 or for any other purpose.

4. This award of Employee Stock Option (Right to Buy) was previously reported as covering 9,238 shares of common stock at an exercise price of \$85.53 per share, but has been adjusted to reflect the November 30, 2012 two-for-one stock split.

<u>/s/ Stephanie J. Pacitti,</u> attorney-in-fact for F. Quinn <u>Stepan, Jr.</u> ** Signature of Reporting Person 03/04/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.