FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPRO	JVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ZOGLIO ANTHONY J				2. Issuer Name and Ticker or Trading Symbol STEPAN CO [SCL]							tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
(Last) 22 W. FRONTA	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/20/2008						X	Officer (give title below) Vice President	Other	(specify
(Street) NORTHFIELD (City)	IL (State)	60093 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indiv Line) X	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person		
1. Title of Security (Instr. 3) 2. Transpose			2. Transac	Execution Date,		3. Transaction Code (Instr. 8)		posed of, or Benefi 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		(A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code V		Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock			05/20/2	2008		S		133.4234	D	\$38.23	9,609.1766	D	
		Table II -	Derivati	ive Se	curities Acqui	red, [Dispo	sed of, or	Benef	icially O	wned		

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
5-1/2% Convertible Preferred Stock	(1)	05/20/2008		S			18.472	(2)	(2)	Common Stock	21.0904	\$43.84	0	D	

Explanation of Responses:

1. Sold 18.472 shares of preferred stock at \$43.84 per share, which converted to common stock equals 21.0904 shares. The preferred stock conversion rate is 1.14175 shares of common stock for each share of preferred stock.

2. Not Applicable.

Remarks:

Anthony J. Zoglio

05/21/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.