SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
	0005 0007							
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0.5

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addro Moriarty Sea	ess of Reporting Pers an Thomas	on*		r Name <b>and</b> Ticker PAN CO [ SCI		ling Sy	ymbol			tionship of Reportin all applicable) Director Officer (give title	10% C	
(Last) 22 WEST FRO	(First) NTAGE ROAD	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/13/2020						below)	below)	
(Street) NORTHFIELD			4. If Am	endment, Date of C	Driginal	Filed (	(Month/Day/Ye	ar)	6. Indiv Line) X	ridual or Joint/Group Form filed by One Form filed by Mor Person	e Reporting Pers	on
(City)	(State)	(Zip)										
	Т	able I - Non-I	Derivative Se	ecurities Acqu	uired,	Disp	osed of, o	r Ben	eficially	Owned		
Da		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)					5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Table II	Derivative Sec	curities Acquir	ed, D	ispo	sed of, or	Benef	icially O	wned		Trust
Common Stock								3,889.299 <sup>(1)</sup>	Ι	By ESOP II

			(0191)	puto,	oune	,		, optiono,	001110111		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		e of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Share Units <sup>(2)</sup>	(3)	03/13/2020		A		17.771		(4)	(4)	Common Stock	17.771	\$82.99 <sup>(5)</sup>	5,380.72	D	
Share Units <sup>(2)</sup>	(3)	06/15/2020		A		15.4		(4)	(4)	Common Stock	15.4	\$96.08 <sup>(5)</sup>	5,396.12	D	

## Explanation of Responses:

1. Reflects ESOP II acquisitions that have occurred since the Reporting Person's last ownership report covering ESOP II transactions.

2. Share Units are acquired under the Management Incentive Plan (As Amended and Restated Effective January 1, 2015) ("MIP"), a nonqualified deferred compensation plan which allows MIP participants to elect to defer all or a portion of their deferred compensation into accounts pursuant to MIP provisions.

3. Share Units convert on a one-for-one basis into Common Stock.

4. Reflects acquisition of Share Units pursuant to a dividend equivalent feature of the MIP, generally payable at end of employment, unless otherwise elected.

5. Price reported is the price of Common Stock on the date the dividend equivalents are payable pursuant to a dividend equivalent feature of the MIP.

## /s/ Stephanie J. Pacitti,

Attorney-in-Fact for Sean T. Moriarty

06/17/2020

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.