FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>STEPAN F QUINN JR</u>													5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle) 22 W. FRONTAGE ROAD						3. Date of 03/02/20		nsactio	n (Mo	nth/Day/Year)	X Officer (give title Other (specify below) Chairman, President & CEO								
(Street) NORTHFIELD IL 60093														6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(City) (State) (Zip)												Form filed by More than One Reporting Person							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of																			
Da				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.				Beneficially Owned Following Reported		Form: (D) or	Direct Ir Indirect B str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	٧	Amount	(A) or (D)	Price	Transa (Instr.	ction(s) and 4)					
Common	Stock			03/02/2	018			G	V	11,834	D	\$0		3,608(1)	_) ⁽²⁾			
Common	Stock			03/02/2	018	_		M		10,000	A	\$37.51		04.634	_	D			
Common				03/02/2018				S	_	10,000	D	\$79.814		153,404.634		D			
Common	Stock			03/06/2018				G	V	1,936	D	\$0	<u> </u>]]	O ⁽²⁾			
Common	Stock			03/05/2018		3		M		10,000	A	<u> </u>		404.634	-	D			
Common	Stock			03/05/2018		↓		S		5,000	D	\$80.952(4) 158,40		404.634		D			
Common	Stock			03/05/2018				S		4,472	D	\$81.814 ⁽⁵⁾ 153		932.634		D			
Common Stock			03/05/2018				S		528	D	\$82.705	\$82.705(6) 153,40		-	D				
Common Stock			03/06/2018				M		10,000	A	\$37.51	_	404.634	-	D				
Common Stock			03/06/2018				S		10,000	D	\$82.689	153,404.634			D				
Common Stock			03/06/2018				M			\$ 37.51 159,170.634			D						
Common Stock			03/06/2	018			S		5,766	D	\$83.784	(8) 153	404.634		D				
Common Stock												11,	066.432			By Esop II Trust			
Common Stock												10	0,000			By Family LC ⁽⁹⁾			
Common Stock												4	8,000			By Family Trust ⁽⁹⁾			
Common Stock													5	4,978			By Family Trust III		
Common Stock												4	0,000			By Family Trust IV ⁽⁹⁾			
Common Stock												0(1)		I B	y Spouse				
Common Stock												40	401,210		I C	Member Of Plan Committee Of Stepan Company			
			Table							sposed of				d					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)			4. Tran	saction e (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr 3, 4 and 5)	6. Da Expi (Mor	ate Exe	S, convertible securitie ercisable and Date y/Year) 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		e and Amour curities lying ative Security	nt 8. Price Derivat Securit	8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		

1. Title of Derivative Security (Instr. 3)	2Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	code V Transaction Code (Instr.				uired, Disposed of, options, converting Expiration Expiration Date (Month/Day/Year)				8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
-Employee Stock Option (Right to Buy)	\$37.51	03/02/2018	М			10,000	02/07/2013	02/06/2019	Common Stock	10,000	\$0	25,766	D	
Employee Stock Option (Right to Buy)	\$37.51	03/05/2018	М			10,000	02/07/2013	02/06/2019	Common Stock	10,000	\$0	15,766	D	
Employee Stock Option (Right to Buy)	\$37.51	03/06/2018	М			15,766	02/07/2013	02/06/2019	Common Stock	15,766	\$0	0	D	

Explanation of Responses:

- 1. Prior to the gift transfer, the reporting person and his spouse transferred 15,074 shares of Common Stock and 945 shares of Common Stock, respectively, from their individual accounts into their Joint Tenancy account.
- 2. Joint Tenancy with Spouse.
- 3. The price reported is a weighted average price. Shares were sold in a series of transactions within the same trading day at prices ranging from \$79.62 to \$80.06, inclusive. Full information regarding the number of shares sold at each separate price is available upon request by the Commission staff, the issuer, or a security holder of the issuer.
- 4. The price reported is a weighted average price. Shares were sold in a series of transactions within the same trading day at prices ranging from \$80.47 to \$81.08, inclusive. Full information regarding the number of shares sold at each separate price is available upon request by the Commission staff, the issuer, or a security holder of the issuer.
- 5. The price reported is a weighted average price. Shares were sold in a series of transactions within the same trading day at prices ranging from \$81.50 to \$82.37, inclusive. Full information regarding the number of shares sold at each separate price is available upon request by the Commission staff, the issuer, or a security holder of the issuer.
- 6. The price reported is a weighted average price. Shares were sold in a series of transactions within the same trading day at prices ranging from \$82.55 to \$82.735, inclusive. Full information regarding the number of shares sold at each separate price is available upon request by the Commission staff, the issuer, or a security holder of the issuer.
- 7. The price reported is a weighted average price. Shares were sold in a series of transactions within the same trading day at prices ranging from \$82.29 to \$83.25, inclusive. Full information regarding the number of shares sold at each separate price is available upon request by the Commission staff, the issuer, or a security holder of the issuer.
- 8. The price reported is a weighted average price. Shares were sold in a series of transactions within the same trading day at prices ranging from \$83.39 to \$84.108, inclusive. Full information regarding the number of shares sold at each separate price is available upon request by the Commission staff, the issuer, or a security holder of the issuer.
- 9. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for the purpose of Section 16 or for any other purpose.

/s/ Matthew M. Rice, attorneyin-fact for F. Quinn Stepan, Jr.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.