SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person*				uer Name and Tick		Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
STEPAN F Q	<u>UINN JR</u>						X	Director	10%	Owner		
(Last) 22 W. FRONTAC	(First) GE RD.	(Middle)		te of Earliest Trans 5/2011	action (Month	/Day/Year)	X	Officer (give title Othe below) below President & CEO		er (specify w)		
(Street) NORTHFIELD IL 60093			4. If <i>A</i>	Amendment, Date o	f Original File	d (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(City)	(State)	(Zip)						Form filed by M Person	ore than One Re	eporting		
	1	Table I - N	on-Derivative	Securities Ac	quired, Di	sposed of, or Benefic	ially C	Dwned				
			2. Transaction Date	2A. Deemed Execution Date.	3. Transaction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar		. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (I	Cquired (D) (Instr. :	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/15/2011		A		122.483(1)	A	\$70.05	55,486.1096	D	
Common Stock								7,749	I	By Spouse
Common Stock								55,712	D ⁽²⁾	
Common Stock								37,488	I	By Self as Custodian for Children
Common Stock								16,486	I	By Children
Common Stock								21,312	I	By Family Trust ⁽³⁾
Common Stock								30,257	I	By Family LLC ⁽³⁾
Common Stock								1,200	I	By Spouse as Custodian for Children
Common Stock								337,248	I	Member of the Plan Committee of Stepan Company

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Share Units ⁽⁴⁾	(5)	03/15/2011		Α		162.106		(6)	(6)	Common Stock	162.106	\$70.05 ⁽⁷⁾	43,837.279	D	

Explanation of Responses:

1. Reflects acquisition of deferred share units under the Performance Award Deferred Compensation Plan ("Plan") pursuant to a dividend equivalent feature of the Plan.

2. Joint Tenancy with Spouse.

3. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purposes of Section 16 or for any other purpose.

4. Share Units are acquired under the Management Incentive Plan Amended and Restated as of January 1, 2010 ("MIP"), a nonqualified deferred compensation plan which allows MIP participants to elect to defer all or a portion of their deferred compensation into accounts pursuant to MIP provisions.

5. Share Units convert on a one-for-one basis into Common Stock.

6. Reflects acquisition of Share Units pursuant to a dividend equivalent feature of the MIP, generally payable at end of employment, unless otherwise elected.

7. Price reported is the price of Common Stock on the date the dividend equivalents are payable pursuant to a dividend equivalent feature of the MIP.

Kathleen O. Sherlock, Attorney-in-fact

** Signature of Reporting Person

03/16/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.