UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 6, 1996

STEPAN COMPANY		
(Exact name of r	egistrant as specified	in its charter)
Delaware	1-4462	36-1823834
State or other jurisdiction of incorporation	(Commission File No.)	(I.R.S. Employer Identification Number)
Edens and Winne	tka Road, Northfield, I	Illinois 60093
(Address	of principal executive	offices)
Registrant's telephone number	, including area code:	(847) 446-7500
	Not Applicable	
(Former name or form	er address, if changed	since last report)

Item 5. STEPAN COMPANY REPORTS SETTLEMENT OF LAWSUIT

NORTHFIELD, ILL., June 6, 1996 -- Stepan Company today reported that it reached settlement of an action, entitled Millmaster Onyx Group Inc. v. Stepan Company, which came before the Federal District Court of Delaware. Terms of the settlement were not disclosed but they will not have a material impact on Stepan Company.

NORTHFIELD, ILL., June 10, 1996 -- Stepan Company confirmed on June 8, 1996, that it reached settlement of any and all actions concerning Millmaster Onyx Group Inc. and Stepan Company. Any press coverage regarding any lawsuits involving Stepan and Millmaster Onyx beyond the settlement date of June 6, 1996, were mistaken and in error.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 12, 1996 Stepan Company

By: /s/ Walter J. Klein

Name: Walter J. Klein

Title: Vice President - Finance