SEC Form 4

FORM 4

subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subje to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

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			or Section 30(n) of the investment Company Act of 1940								
			2. Issuer Name and Ticker or Trading Symbol <u>STEPAN CO</u> [SCL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/02/2023	Officer (give title Other (specify below) below)							
1101 SKOKIE BOULEVARD, SUITE 500		D, SUITE 500	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street)				X Form filed by One Reporting Person							
NORTHB	BROOK IL	60062		Form filed by More than One Reporting Person							
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication								
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquirec (D) (Instr	I (A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock								0 ⁽¹⁾	I	By Esop II Trust
Common Stock	02/02/2023		м		1,130.25	A	(2)	5,233.25 ⁽³⁾	I	By Father
Common Stock	02/02/2023		F		474.14	D	\$112.91	4,759.11	I	By Father
Common Stock	03/05/2024		G		8,109	D	\$0	0	I	By Father
Common Stock	03/05/2024		G		4,932	D	\$0	17,217	I	By Family Trust V
Common Stock	03/05/2024		G		189	D	\$0	17,028	I	By Family Trust V
Common Stock	03/05/2024		G		189	A	\$0	1,017	I	By Spouse
Common Stock	03/05/2024		S		1,000	D	\$87.485	254,567.69	D	
Common Stock	03/06/2024		S		2,000	D	\$ 86.577 ⁽⁴⁾	252,567.69 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Since the date of the reporting person's last ownership report, the reporting person received a distribution of .411 shares held in his ESOP account pursuant to the terms of the ESOP, and those shares are now owned directly.

2. Each share unit was the economic equivalent of one share of Stepan Company common stock. On February 2, 2023, 1,130.25 of the reporting person's father's share units were settled for an equal number of shares of Stepan Company common stock.

3. Reflects an upward adjustment by 635.432 shares. These shares were not included in the initial report of the reporting person's father's shares of Stepan Company common stock when the reporting person was appointed attorney-in-fact with respect to such shares

4. The price reported is a weighted average price. Shares were sold in a series of transactions within the same trading day at prices ranging from \$86.22 to \$87.20, inclusive. Full information regarding the number of shares sold at each separate price is available upon request by the Commission staff, the issuer, or a security holder of the issuer

/s/ Stephanie J. Pacitti.

Attorney-in-Fact for F. Quinn 03/07/2024 Stepan, Jr.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.