FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* VENEGONI JOHN V				Issuer Name and Tick <u>TEPAN CO</u> [SO		ading S	Symbol		ationship of Reportin	Ssuer				
(Last) (First) (Middle) 22 W. FRONTAGE ROAD				3. Date of Earliest Transaction (Month/Day/Year) 06/01/2009						Officer (give title below) VP/GM				
(Street) NORTHFIELD IL 60093 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)							G. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table I - No	n-Derivativ	e Securities Acc	quired	, Dis	posed of,	or Ben	eficially	Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye	Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock			06/01/200	9	M		1,293(1)	A	\$21.75	16,376.7885	D			
Common Stock			06/01/200	9	S		1,293(1)	D	\$42.99	15,083.7885	D			
Common Stock			06/01/200	9	M		2,000(1)	A	\$23.675	17,083.7885	D			
Common Stock			06/01/200	9	S		2,000(1)	D	\$44.99	15,083.7885	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

S

800(1)

800(1)

A

D

\$23.675

\$45.99

15,883.7885

15,083.7885

D

D

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1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option	\$21.75	06/01/2009		М			1,293 ⁽¹⁾	05/09/2002	05/08/2010	Common Stock	1,293	\$21.75	0	D	
Employee Stock Option	\$23.675	06/01/2009		М			2,000 ⁽¹⁾	02/11/2004	02/10/2012	Common Stock	2,000	\$23.675	14,500	D	
Employee Stock Option	\$23.675	06/02/2009		М			800 ⁽¹⁾	02/11/2004	02/10/2012	Common Stock	800	\$23.675	13,700	D	

Explanation of Responses:

Common Stock

Common Stock

1. Transaction completed pursuant to a 10b5-1 trading plan.

John V. Venegoni

06/03/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

06/02/2009

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.