FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104
Estimated average burden
hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

	or Sect	ion 30(h) of	the Investment Company Act of 1	940				
Name and Address of Reporting Person*  Mergner Arthur W  2. Date of Event Requiring Statement (Month/Day/Year) 04/04/2014		ment	3. Issuer Name <b>and</b> Ticker or Trading Symbol STEPAN CO [ SCL ]					
(Last) (First) (Middle) 22 W. FRONTAGE ROAD			4. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title below) below)		(Month/Day/Year)			
(Street) NORTHFIELD IL 60093			V.P. & General M	,	A	X Form filed b	y One Reporting Person y More than One erson	
(City) (State) (Zip)								
	Table I - Nor	n-Derivati	ive Securities Beneficial	ly Owned				
1. Title of Security (Instr. 4)			. Amount of Securities eneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock			3,216	D				
Common Stock			5,517.305	I	Ву	ESOP II Trust		
(			e Securities Beneficially nts, options, convertible		s)			
1. Title of Derivative Security (Instr. 4)	2. Date Exerc Expiration D (Month/Day/	ate	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	e Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Performance Shares	(1)	(1)	Common Stock	1,122	0.00	D		
Performance Shares	(2)	(2)	Common Stock	713	0.00	D		
Performance Shares	(3)	(3)	Common Stock	1,615	0.00	D		
Employee Stock Option (Right to Buy)	02/14/2008	02/13/2016	Common Stock	3,500	13.12	D		
Employee Stock Option (Right to Buy)	02/13/2009	02/12/2015	Common Stock	1,500	15.85	D		
Employee Stock Option (Right to Buy)	02/12/2010	02/11/2016	Common Stock	4,000	16.08	D		
Employee Stock Option (Right to Buy)	02/10/2011	02/09/2017	Common Stock	4,500	18.46	D		
Employee Stock Option (Right to Buy)	02/09/2012	02/08/2018	Common Stock	2,438	25.6	D		
Employee Stock Option (Right to Buy)	02/07/2013	02/06/2019	Common Stock	1,734	37.51	D		
Employee Stock Option (Right to Buy)	02/14/2014	02/13/2022	Common Stock	1,038	42.76	D		
Employee Stock Option (Right to Buy)	02/19/2015	02/18/2023	Common Stock	583	63.11	D		
Employee Stock Option (Right to Buy)	02/18/2016	02/17/2024	Common Stock	1,573	61.91	D		
Stock Appreciation Right	02/14/2014	02/13/2022	Common Stock	1,038	42.76	D		
Stock Appreciation Right	02/19/2015	02/18/2023	Common Stock	1,359	63.11	D		
Stock Appreciation Right	02/18/2016	02/17/2024	Common Stock	4,719	61.91	D		

## **Explanation of Responses:**

- 1. Each performance share represents a contingent right to receive 1 share of Stepan Company Common Stock. The performance shares vest upon Stepan Company achieving certain financial targets by December 31, 2014.
- 2. Each performance share represents a contingent right to receive 1 share of Stepan Company Common Stock. The performance shares vest upon Stepan Company achieving certain financial targets by December 31, 2015.
- 3. Each performance share represents a contingent right to receive 1 share of Stepan Company Common Stock. The performance shares vest upon Stepan Company achieving certain financial targets by December 31, 2016.

Arthur W. Mergner

04/11/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.	

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints each of H. Edward Wynn, Kathleen Owens Sherlock and Laura Eleni Kiriaki, signing singly, as the undersigned?s true and lawful authorized representatives and attorneys-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned?s capacity as an executive officer of Stepan Company (?the Company?), Forms 3, 4 and 5, and any and all amendments thereto, in accordance with Section 16 of the Securities Exchange Act of 1934, as amended (the ?1934 Act?), and the rules and regulations promulgated thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete the execution of any such form or schedule and the timely filing of such form or schedule with the United States Securities and Exchange Commission and any stock exchange or stock market or other authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorneys-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorneys-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorneys-in-fact may approve in such attorneys-in-fact?s discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorneys-in-fact, or such attorneys-in-fact?s substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming any of the undersigned?s responsibilities to comply with Section 16 or any other provision of the 1934 Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned?s holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 11th day of April, 2014.

Arthur W. Mergner